



swan/nse/bse

29th May, 2026

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-East,
Mumbai – 400 051
Symbol: SWANCORP

Dept. of Corporate Service
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503310

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 29th May, 2026 pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of Swan Corp Limited (“the Company”), at their Meeting held today i.e., Friday, 29th May, 2026, *inter-alia*, transacted the following business: -

Financial Statement and Result: -

1. Considered and approved the Statement of Standalone Profit and Loss Account for the financial year ended 31st March, 2026 and Standalone Balance Sheet as on that date and also considered the Report of the Auditors thereon. The Board further approved the Statement of Consolidated Profit and Loss Account for the financial year ended 31st March, 2026 and Consolidated Balance Sheet as on that date and also considered the Auditor’s Report thereon.
2. Considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2026.
3. Took on record the Audit Reports issued by the Statutory Auditors on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2026.

A copy of the aforesaid Financial Results along with the Audit Reports for the financial year ended 31st March, 2026, are enclosed herewith as **Annexure A**.

4. Declaration pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, confirming that the Audit Reports issued by the Statutory Auditors on the Audited Financial Results of the Company for the financial year ended 31st March, 2026 are with unmodified opinion(s).

A copy of said declaration is enclosed herewith as **Annexure B**.

Dividend and 118th Annual General Meeting:

5. Recommended a dividend of Re. 0.15/- (Fifteen Paise only) per equity share of face value Re. 1/- each (15%) to the shareholders of the Company for FY 2025-26.

The dividend recommended by the Board of the Company is subject to the approval of the shareholders at the ensuing Annual General Meeting (‘AGM’) of the Company scheduled to be held on 4th September, 2026.

6. Approved convening of the 118th AGM on Friday, 04th September, 2026 through VC/OAVM mode.

SWAN CORP LIMITED (Formerly Swan Energy Limited)



Record Date and Book Closure

7. Pursuant to Regulation 42 of the SEBI Listing Regulations, the Board fixed Friday, 28th August, 2026, as the Record Date for the purpose of determining the entitlement of Members to receive dividend for the FY 2025-26.
8. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, 29th August, 2026 to Friday, 04th September, 2026 (both days inclusive) for the purpose of 118th AGM and determining the entitlement of members to receive dividend for the financial year 2025-26.

The dividend, if approved by the shareholders at the ensuing AGM, shall be paid to those members whose names would appear in the Register of Members of the Company as on the close of business hours on Friday, 28th August, 2026. In respect of shares held in dematerialized form, the dividend shall be paid to the beneficial owners as per the details furnished by the Depositories as on the close of business hours on Friday, 28th August, 2026.

Re-appointment of Mr. Sugavanam Padmanabhan as Whole-Time Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the re-appointment of Mr. Sugavanam Padmanabhan (DIN: 03229120) as Whole- Time Director of the Company for a further term of three (3) years commencing from 24th September, 2026, subject to the approval of the shareholders at the ensuing AGM of the Company.

The details as required in terms of the Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/ 3762/2026 dated 30th January, 2026, issued by the Securities and Exchange Board of India is enclosed herewith as **Annexure C**.

Appointment of Cost Auditor

Based on the recommendation of the Audit Committee, the Board approved the appointment of M/s. Nisha Patel & Associates, Cost Accountant as the Cost Auditor of the Company for the financial year 2026-27 in terms of Section 148 of the Companies Act, 2013.

The details as required in terms of the Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/ 3762/2026 dated 30th January, 2026, issued by the Securities and Exchange Board of India is enclosed herewith as **Annexure D**.

Appointment of Internal Auditor

Based on the recommendation of the Audit Committee, the Board approved the appointment of Mr. Narendra Vala as the Internal Auditor of the Company for the financial year 2026-27 in terms of Section 138 of the Companies Act, 2013.

The details as required in terms of the Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/ 3762/2026 dated 30th January, 2026, issued by the Securities and Exchange Board of India is enclosed herewith as **Annexure E**.

The aforesaid information is also being made available on the website of the Company.

The Board meeting commenced at 3:00 PM and concluded at 5:00 PM.

SWAN CORP LIMITED (Formerly Swan Energy Limited)



SWAN CORP

This is for the information of the Exchange, investors and all other concerned please.

Thanking You,

Yours faithfully,

For Swan Corp Limited
(formerly known as Swan Energy Limited)

Saptarshi Ganguly
Company Secretary & Compliance Officer
Encl.: As above.

SWAN CORP LIMITED (Formerly Swan Energy Limited)

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Independent Auditor's Report

To the Board of Directors of Swan Corp Limited (formerly known as Swan Energy Limited), Mumbai.

Report on the audit of Consolidated Annual Financial Results ("CAFR")

I- Opinion

We have audited the accompanying Consolidated Annual Financial Results(CAFR) of Swan Corp Limited (formerly known as Swan Energy Limited) (hereinafter referred to as "the Holding Company") and its subsidiaries (Holding Company, its Subsidiaries and Associates together referred to as "the Group"), for the year ended 31st March, 2026, attached herewith , being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid CAFR:

- a. includes the annual financial results of the following subsidiaries (including step down subsidiary):

Parent

Swan Corp Limited (formerly known as Swan Energy Limited),

Subsidiaries:

- (i) Cardinal Energy and Infrastructure Private Limited
- (ii) Pegasus Ventures Private Limited
- (iii) Swan LNG Private Limited
- (iv) Triumph Offshore Private Limited
- (v) Swan Mills Private Limited
- (vi) Hazel Infra Limited
- (vii) Ignivis Trading FZE (Formerly Known as Wilson Corporation FZE)
- (viii) Veritas (India) Limited
- (ix) Swan Imagination Private Limited
- (x) Agneyastra Innovations Private Limited
- (xi) Swan Ignivis Private Limited
- (xii) Swan Balu Heavy Industries Private Limited

Step Down Subsidiaries:

- (i) Veritas International FZE #
- (ii) VERASCO FZE (formerly known as Hazel International FZE) #
- (iii) Veritas Agro Ventures Private Limited
- (iv) Veritas Infra and Logistics Private Limited
- (v) Veritas Petro Industries Private Limited
- (vi) Veritas Global PTE Limited # (un-audited)
- (vii) Global Comtrade Pte Limited # (un-audited)
- (viii) Swansat Private Limited
- (ix) Swan Defence and Heavy Industries Limited

incorporated/located outside India



Associate:

- (i) Conceptia Software Technologies Private Limited

- b. are presented in accordance with the requirements of Regulation 33 of 'the Listing Regulations in this regards; and
- c. give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March 2026.

II- Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the CAFR section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the CFR for the quarter and year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

III- Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these CAFR that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies/entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company/entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the CAFR that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the CAFR by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the CAFR, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each Company/entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies of the entities included in the Group is responsible for overseeing the financial reporting process of each company/entity.

IV- Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the CAFR as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these CAFR.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i- Identify and assess the risks of material misstatement of the CAFR, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- iii- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- iv- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the CAFR or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- v- Evaluate the overall presentation, structure and content of the CAFR, including the disclosures, and whether the CAFR represent the underlying transactions and events in a manner that achieves fair presentation.
- vi- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the CFR. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the CFR of which we are the independent auditors. For the other entities included in the CFR, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



N. N. Jambusaria & Co.

Chartered Accountants

We communicate with those charged with governance ("TCWG") of the Holding Company and such other entities included in the CFR of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those TCWG with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

V- Other Matter

The CAFR include the audited Financial Results of 9 subsidiaries including 1 foreign subsidiary, whose financial results reflect Group's share of total assets of Rs. 11,45,234.09 Lakhs as at 31st March, 2026, Group's share of total revenue of Rs. 1,44,319.67 Lakhs and Rs. 4,82,748.25 lakhs and Group's share of total net profit/(loss) after tax of Rs. 23,022.17 lakhs and Rs. 22,454.49 lakhs and total comprehensive profit/(loss) of Rs. 29,722.51 lakhs and Rs. 35,314.58 lakhs for the quarter ended 31st March, 2026 and for the period from 1st April, 2025 to 31st March, 2026 respectively, as considered in the CAFR, which have been audited by their respective independent auditors. The independent auditor's reports on Financial Results of these entities have been furnished to us and our opinion on the CAFR, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the CAFR is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

The Financial Results include the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 29th May, 2026
Place Mumbai



For: N. N. Jambusaria & Co.
Chartered Accountants
Firm Registration No. 104030W

N. N. Jambusaria
Nimesh N. Jambusaria
Partner
Membership No. 038979
UDIN: 26038979KGIPDD8617

SWAN CORP LIMITED

(Formerly known as Swan Energy Limited)

Corporate Identity Number(CIN): L17100MH1909PLC000294

Regd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Phone:022-40587300; Fax:022-40587360; Email: swan@swan.co.in; Website: www.swan.co.in

Statement of Audited Consolidated Financial Results For the Quarter and Year Ended March 31, 2026

(₹ in Lakhs)

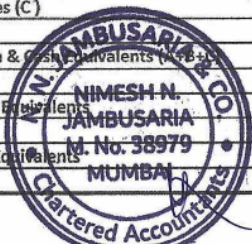
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Refer Note 3)	31.12.2025 (Unaudited)	31.03.2025 (Refer Note 3)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	INCOME:					
	a) Revenue from Operations	86,965.31	1,15,001.56	85,575.29	4,37,119.56	4,93,786.86
	b) Other Income	63,893.08	2,748.08	2,628.06	77,231.90	1,94,581.17
	Total Income	1,50,858.39	1,17,749.64	88,203.35	5,14,351.46	6,88,368.03
2	EXPENSES:					
	(a) Cost of materials consumed	59,038.93	1,03,099.15	76,167.80	3,81,906.42	4,15,496.13
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	44,845.00	1,943.94	2,443.34	46,750.05	3,161.61
	(c) Employee benefits expenses	3,087.68	3,403.12	2,282.34	11,384.48	7,463.62
	(d) Finance Costs	1,956.71	1,793.09	2,264.21	8,125.43	18,566.85
	(e) Depreciation & amortisation expense	3,238.40	3,099.30	3,084.16	12,390.60	14,729.30
	(f) Other Expenses	6,079.55	4,029.26	3,290.99	17,459.94	81,800.73
	Total Expenses	1,18,246.27	1,17,367.86	89,532.84	4,78,016.92	5,41,218.24
3	Profit/(Loss) before exceptional items and Tax (1-2)	32,612.12	381.78	(1,329.49)	36,334.54	1,47,149.79
4	Exceptional Items - (Expense)/Income	-	-	(222.64)	-	(222.64)
5	Profit share in associate	47.81	27.89	12.47	160.06	46.47
6	Profit/(Loss) before Tax	32,659.93	409.67	(1,539.66)	36,494.60	1,46,973.62
7	Tax Expenses					
	(1) Current tax	7,636.06	542.27	777.62	9,544.82	56,798.84
	(2) Short/(Excess) provision for earlier years	(7.57)	-	0.05	(7.57)	2.82
	(3) Deferred Tax	(101.14)	(14.58)	(82.64)	(170.75)	2,731.45
8	Net Profit/(Loss) after Tax (6-7)	25,132.58	(118.02)	(2,234.69)	27,128.10	87,440.51
9	Other Comprehensive Income (Net of Tax)	6,672.16	1,648.14	(115.64)	12,854.29	2,930.54
10	Total Comprehensive Income (8+9)	31,804.74	1,530.12	(2,350.33)	39,982.39	90,371.05
11	Profit/(Loss) for the period Attributable to					
	Owners of the Company	26,868.07	(986.95)	(1,773.00)	27,412.73	75,530.30
	Non-Controlling Interest	(1,735.49)	868.93	(461.69)	(284.63)	11,910.21
12	Other Comprehensive Income Attributable to					
	Owners of the Company	3,676.31	926.54	(70.30)	7,087.18	1,605.29
	Non-Controlling Interest	2,995.85	721.60	(45.34)	5,767.11	1,325.25
13	Total Comprehensive Income Attributable to					
	Owners of the Company	30,544.38	(60.41)	(1,843.30)	34,499.91	77,135.59
	Non-Controlling Interest	1,260.36	1,590.53	(507.03)	5,482.48	13,235.46
14	Paid - up Equity Share Capital [Face value: ₹ 1/- per share]	3,134.57	3,134.57	3,134.57	3,134.57	3,134.57
15	Earnings per Shares (EPS) Basic & Diluted					
	a) Before Extraordinary Items (In ₹)	8.02	(0.04)	(0.71)	8.65	27.90
	b) After Extraordinary Items (In ₹)	8.02	(0.04)	(0.71)	8.65	27.90



Consolidated Statement of Assets & Liabilities		(₹ in Lakhs)	
Sr. No.	Particulars	As at	As at
		31.03.2026 (Audited)	31.03.2025 (Audited)
I	ASSETS		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	3,28,074.91	3,22,775.17
	(b) Right of use Assets	13,016.22	14,659.59
	(c) Capital work in progress	3,99,658.97	3,86,993.54
	(d) Other Intangible Assets	800.87	829.23
	(e) Investment Property	38,719.13	35,186.44
	(f) Financial Assets		
	(i) Investments	25,589.76	713.01
	(ii) Trade Receivables	3,836.10	3,878.98
	(iii) Other Financial Assets	8,783.20	1.00
	(g) Other Non Current Assets	17,693.99	18,027.82
	Total Non Current Asstes (A)	8,36,573.15	7,83,064.78
B	Current Assets		
	(a) Inventories	1,21,323.52	1,67,426.21
	(b) Financial Assets		
	(i) Investments	57,275.58	66,130.12
	(ii) Trade Receivables	2,24,568.58	1,35,201.30
	(iii) Cash and cash equivalents	66,477.42	13,675.75
	(iv) Bank balance other than (iii) above	15,742.37	1,43,972.30
	(v) Loans	15,333.70	19,054.19
	(vi) Other Financial Assets	448.73	4,312.81
	(c) Other Current Assets	47,557.35	27,512.52
	Total Current Assets (B)	5,48,727.25	5,77,285.20
	Total Assets (A+B)	13,85,300.40	13,60,349.98
II	EQUITY AND LIABILITIES		
A	Equity		
	(a) Equity Share Capital	3,134.57	3,134.57
	(b) Other Equity	7,50,504.95	7,31,138.90
	(c) Non Controlling Interest	1,65,833.03	1,57,758.49
	Total Equity (A)	9,19,472.55	8,92,031.36
B	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,46,458.64	1,65,647.49
	(ii) Trade Payables	15,961.92	15,285.18
	(iii) Other Financial Liabilities	15,063.53	16,638.15
	(b) Deferred Tax Liability (Net)	66.95	237.69
	(c) Provisions	569.17	508.39
	Total Non-Current Liabilities (B)	1,78,120.21	1,98,316.90
C	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	63,890.12	1,14,532.07
	(ii) Trade Payables	1,24,662.45	80,042.55
	(iii) Other Financial Liabilities	14,287.85	16,112.89
	(b) Other Current Liabilities	28,969.84	4,031.91
	(c) Provisions	55,897.38	55,282.30
	Total Current Liabilities (C)	2,87,707.64	2,70,001.72
	Total Liabilities (B+C) (D)	4,65,827.85	4,68,318.62
	Total Equity and Liabilities (A+D)	13,85,300.40	13,60,349.98



Consolidated Cash Flow Statement		(₹ in Lakhs)	
		Year Ended	
Sr. No.	Particulars	31.03.2026	31.03.2025
		(Audited)	(Audited)
A	Cash Flow from Operating Activities		
	Profit/(Loss) before tax	36,334.54	1,47,149.79
	Adjustments for:		
	Depreciation	12,390.60	14,729.30
	Foreign Currency Translation Reserve	12,878.52	2,929.69
	Other Comprehensive Income	(24.23)	0.63
	Revaluation of Fixed Assets of Foreign Subsidiary due to change in Exchange Rate	(11,523.27)	-
	Capital Reserve of new subsidiary consolidated during the year	-	32,064.37
	Retained Earning of new subsidiary consolidated during the year	-	(2,741.85)
	Change in Capital Reserve during the year	-	(3.12)
	Change in Quasi Equity in Verasco FZE	5,101.29	1,242.98
	Goodwill on Acquisition of Subsidiaries	-	(764.07)
	Adjustment of Minority Interest on Acquisition/Sale of Shares of Subsidiaries	296.80	(30,543.58)
	(Profit) / Loss on sale/revaluation of Investments	(51,293.14)	(1,685.48)
	Ind AS Interest impact of OCD issued	3,356.58	3,607.54
	(Profit) / Loss on sale of Assets	(24.40)	(1,80,834.06)
	Prior Period Ind AS Adjustment	-	(222.64)
	Share in Profit/(Loss) of the Associates	160.06	46.47
	Considered Separately:		
	Interest Expense	8,125.43	18,566.85
	Interest Income	(7,350.32)	(10,193.25)
	Dividend Income	(0.14)	(5.51)
	Operating Profit/(Loss) before Working Capital Changes	8,428.32	(6,655.94)
	Adjustments for:		
	Decrease / (Increase) in Other Non Current Assets	333.83	(8,442.50)
	Decrease / (Increase) in Non Current Trade and Other Receivables	42.88	(471.33)
	Decrease / (Increase) in Other Non Current Financial Assets	(8,782.20)	-
	Decrease / (Increase) in Inventory	46,102.70	(1,44,618.53)
	Decrease / (Increase) in Current Trade and Other Receivable	(69,367.28)	56,536.32
	Decrease / (Increase) in Other Current Financial Assets	3,864.09	(4,136.89)
	Decrease / (Increase) in Other Current Assets	(20,044.83)	(8,989.60)
	Decrease / (Increase) in Investment Property	-	2,907.30
	(Decrease) / Increase in Other Non-Current Financial Liabilities	(1,574.62)	7,344.89
	(Decrease) / Increase in Other Current Financial Liabilities	(1,825.04)	1,701.69
	(Decrease) / Increase in Other Current Liabilities	24,937.92	(940.76)
	(Decrease) / Increase in Provisions	73.38	204.24
	(Decrease) / Increase in Trade and Other Payables	45,296.65	54,094.00
	Cash generated from operations	7,485.80	(51,665.11)
	Direct Taxes (Paid)/Received	(8,934.78)	(1,221.09)
	Net Cash from Operating Activities (A)	(1,448.98)	(52,886.20)
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment	(7,201.56)	(4,076.23)
	Balance in Property, Plant and Equipment of new subsidiary consolidated during the year	-	(1,10,756.91)
	Proceeds from Sale of Property, Plant and Equipment	282.79	3,41,972.32
	Increase in Capital Work In Progress (Net)	(12,573.44)	(25,801.14)
	Change in Right to use Assets	(1,169.56)	(17,235.50)
	Change in Intangible Assets	(7.29)	(71.66)
	Purchase of Investments	(1,42,720.21)	(1,90,859.40)
	Proceeds from Sale of Investments	1,77,591.14	1,39,079.20
	Loan to Others	7,895.31	(7,897.78)
	Interest Income	7,350.32	10,193.25
	Dividend Income	0.14	5.51
	Net Cash from Investing Activities (B)	29,447.64	1,34,551.66
C	Cash Flow from Financing Activities		
	QIP Expenses	-	(435.42)
	Loan from / (Refund) of Loan to Related Parties	(4,624.86)	17,008.25
	(Refund) of / Loan from Other Parties	(4,056.46)	(68,538.83)
	(Repayment) / Proceed of Loan from Banks	(54,297.18)	34,876.26
	Proceed from Issue of Bonds /Debentures	1,146.50	-
	Repayment of Bonds /Debentures	(33,150.00)	-
	Interest Expenses	(8,125.43)	(18,566.85)
	Dividend Paid	(319.49)	(319.49)
	Net Cash from Financing Activities (C)	(1,03,426.92)	(55,976.08)
	Net Increase / (Decrease) in Cash & Cash Equivalents	(75,428.26)	25,689.38
	Opening Balance of Cash & Cash Equivalents	1,57,648.05	1,31,958.67
	Closing Balance of Cash & Cash Equivalents	82,219.79	1,57,648.05



Consolidated Segment Wise Revenue, Results and Capital Employed

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Refer Note 3)	31.12.2025 (Unaudited)	31.03.2025 (Refer Note 3)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	SEGMENT REVENUE (GROSS INCOME)					
	a) Segment - Textile	5,291.97	5,306.65	3,917.81	20,682.78	11,317.37
	b) Segment - Energy	-	-	-	-	38,103.52
	c) Segment - Construction/Others	1,522.28	6,075.97	2,436.30	12,577.59	12,135.88
	d) Segment - Distribution & Development	54,372.54	1,01,319.02	76,621.47	3,68,990.66	4,21,062.64
	e) Segment - Warehousing	2,150.73	1,712.74	2,108.47	6,654.66	10,463.99
	f) Segment - Manufacturing	-	-	-	-	-
	g) Segment - Shipyard	23,627.79	587.18	491.24	28,213.87	703.46
	Total	86,965.31	1,15,001.56	85,575.29	4,37,119.56	4,93,786.86
	Less:- Inter Segment Revenue	-	-	-	-	-
	Total Income from Operations	86,965.31	1,15,001.56	85,575.29	4,37,119.56	4,93,786.86
2	SEGMENT RESULTS (+/-)					
	Profit/(Loss) before tax and interest					
	a) Segment - Textile	135.78	151.63	198.41	615.20	682.99
	b) Segment - Energy	66.71	954.86	2,975.04	5,854.92	1,63,059.36
	c) Segment - Construction/Others	48,493.00	2,421.27	(988.35)	52,112.93	2,178.10
	d) Segment - Distribution & Development	170.73	1,369.83	1,207.86	7,588.21	11,948.79
	e) Segment - Warehousing	462.62	(76.73)	(774.45)	(338.80)	3,428.53
	f) Segment - Manufacturing	-	-	-	-	-
	g) Segment - Shipyard	(14,452.48)	(2,601.65)	(1,708.79)	(21,372.49)	(15,681.14)
	Total Segment Results	34,876.36	2,219.21	909.72	44,459.97	1,65,616.63
	Less : Interest	1,956.71	1,793.09	2,264.21	8,125.43	18,566.85
	Less : Others un allocable exp	307.53	44.34	(25.00)	-	(100.01)
	Less : Exceptional Items	-	-	(222.64)	-	(222.64)
	Add : Share of profit/(loss) of associate	47.81	27.89	12.47	160.06	46.47
	Total Profit/(Loss) before Tax	32,659.93	409.67	(1,539.66)	36,494.60	1,46,973.62
3	SEGMENT ASSETS					
	a) Segment - Textile	21,150.97	21,879.10	20,019.43	21,150.97	20,019.43
	b) Segment - Energy	3,63,108.60	3,58,066.89	4,84,355.36	3,63,108.60	4,84,355.36
	c) Segment - Construction/Others	1,32,068.12	1,27,169.18	1,63,902.82	1,32,068.12	1,63,902.82
	d) Segment - Distribution & Development	3,09,261.12	2,72,032.69	2,27,083.51	3,09,261.12	2,27,083.51
	e) Segment - Warehousing	1,31,910.39	1,24,134.80	1,20,598.29	1,31,910.39	1,20,598.29
	f) Segment - Manufacturing	36,237.66	36,156.15	36,489.07	36,237.66	36,489.07
	g) Segment - Shipyard	3,91,430.54	3,71,478.76	3,07,751.10	3,91,430.54	3,07,751.10
	h) Unallocable	133.00	134.68	150.40	133.00	150.40
	Total Segment Assets	13,85,300.40	13,11,052.25	13,60,349.98	13,85,300.40	13,60,349.98
4	SEGMENT LIABILITIES					
	a) Segment - Textile	2,808.41	3,675.68	2,344.31	2,808.41	2,344.31
	b) Segment - Energy	16,707.41	16,493.09	35,019.89	16,707.41	35,019.89
	c) Segment - Construction/Others	97,764.02	97,376.79	99,903.45	97,764.02	99,903.45
	d) Segment - Distribution & Development	56,139.36	34,685.71	80,497.19	56,139.36	80,497.19
	e) Segment - Warehousing	94,302.86	82,620.62	27,053.87	94,302.86	27,053.87
	f) Segment - Manufacturing	3,615.52	3,615.75	4,411.06	3,615.52	4,411.06
	g) Segment - Shipyard	1,38,691.06	1,31,819.44	1,63,721.37	1,38,691.06	1,63,721.37
	h) Unallocable	55,799.21	56,054.12	55,367.48	55,799.21	55,367.48
	Total Segment Liabilities	4,65,827.85	4,26,341.20	4,68,318.62	4,65,827.85	4,68,318.62

Notes:

- The Consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on Friday, May 29, 2026.
- The figures for the Quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- The Company operates in Seven segments namely, a) Textiles, b) Energy c) Construction/others d) Distribution & Development e) Warehousing f) Manufacturing and g) Shipyard
- The figures for the previous period have been regrouped and/or rearranged, wherever considered necessary.
- These results will be filed with BSE Limited and National Stock Exchange of India Limited and will also be available on the Company's website at www.swan.co.in.

For N.N JAMBUSARIA & Co.
CHARTERED ACCOUNTANTS

N.N. Jambusaria
RARTNER

Place : Mumbai
Date: May 29, 2026



For Swan Corp Limited
(Formerly known as Swan Energy Limited)

Nikhil V. Merchant
(Nikhil V. Merchant)
Managing Director
DIN: 00614790

Independent Auditor's Report

To,
The Board of Directors of Swan Corp Limited (formerly known as Swan Energy Limited), Mumbai.

Report on the audit of Standalone Financial Results

I- Opinion

We have audited the accompanying Standalone Annual Financial Results ("SAFR") of Swan Corp Limited (formerly known as Swan Energy Limited) (the company) for the quarter and year ended 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these SAFR:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2026.

II- Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the SAFR section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

III- Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results ("SAFR")

These Standalone annual financial results have been prepared on the basis of the Standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation of these SAFR that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the



policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the SAFR that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the SAFR, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

IV- Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the SAFR as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these SAFR.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the SAFR, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control systems in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board of Directors.
- iv. Conclude on the appropriateness of the Management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the SAFR or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the SAFR, including the disclosures, and whether the SAFR represent the underlying transactions and events in a manner that achieves fair presentation.



N. N. Jambusaria & Co.

Chartered Accountants

We communicate with those charged with governance ("TCWG") regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide TCWG with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

V- Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

Date: 29th May, 2026
Place Mumbai



For N. N. Jambusaria & Co.
Chartered Accountants
Firm Registration No. 104030W

N. N. Jambusaria

Nimesh N. Jambusaria
Partner

Membership No. 038979

UDIN: 26038979K5CKQP7102

SWAN CORP LIMITED

(Formerly known as Swan Energy Limited)

Corporate Identity Number(CIN): L17100MH1909PLC000294

Regd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Phone:022-40587300; Fax:022-40587360; Email: swan@swan.co.in; Website: www.swan.co.in

Statement of Audited Standalone Financial Results For the Quarter and Year Ended March 31, 2026

(₹ in Lakhs)

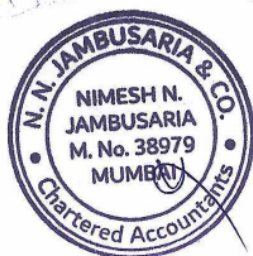
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer Note 3)	(Unaudited)	(Refer Note 3)	(Audited)	(Audited)
1	INCOME:					
	a) Revenue from Operations	5,314.84	6,016.77	4,232.34	21,601.17	13,546.33
	b) Other Income	3,139.56	748.44	975.79	6,845.79	3,447.12
	Total Income	8,454.40	6,765.21	5,208.13	28,446.96	16,993.45
2	EXPENSES:					
	(a) Cost of materials consumed	4,164.56	4,624.53	3,066.95	17,661.00	7,939.90
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	318.00	(73.80)	(27.39)	(385.05)	(259.42)
	(c) Employee benefits expenses	953.00	928.28	718.58	3,444.62	2,479.28
	(d) Finance Costs	10.40	5.70	4.51	28.61	269.25
	(e) Depreciation & amortisation expense	131.15	199.06	204.41	753.57	824.90
	(f) Other Expenses	999.61	876.99	959.30	3,452.93	4,516.44
	Total Expenses	6,576.72	6,560.76	4,926.36	24,955.68	15,770.35
3	Profit/(Loss) before exceptional Items and Tax (1-2)	1,877.68	204.45	281.77	3,491.28	1,223.10
4	Exceptional Items - (Expense)/Income	-	-	-	-	-
5	Profit/(Loss) before Tax	1,877.68	204.45	281.77	3,491.28	1,223.10
6	Tax Expenses					
	(1) Current tax	762.20	-	26.50	884.20	399.99
	(2) Short/(Excess) provision for earlier years	(11.34)	-	-	(11.34)	-
	(3) Deferred Tax	(78.33)	(17.31)	(46.50)	(141.24)	(82.38)
7	Net Profit / (Loss) after Tax (5-6)	1,205.15	221.76	301.77	2,759.66	905.49
8	Other Comprehensive Income (Net of Tax)	(5.78)	-	(14.88)	(5.78)	(14.88)
9	Total Comprehensive Income (7+8)	1,199.37	221.76	286.89	2,753.88	890.61
10	Paid - up Equity Share Capital [Face value: ₹ 1/- per share]	3,134.57	3,134.57	3,134.57	3,134.57	3,134.57
11	Earnings per Shares (EPS) Basic & Diluted					
	a) Before Extraordinary Items (In ₹)	0.38	0.07	0.10	0.88	0.29
	b) After Extraordinary Items (In ₹)	0.38	0.07	0.10	0.88	0.29



Standalone Statement of Assets & Liabilities

(₹ in Lakhs)

Sr. No.	Particulars	Year Ended	
		31.03.2026	31.03.2025
		(Audited)	(Audited)
I	ASSETS		
A	Non-current assets	5,546.15	6,265.47
	(a) Property, Plant and Equipment	1,090.47	1,090.47
	(b) Investment Property		
	(c) Financial Assets	3,75,745.79	3,75,725.19
	(i) Investments	1,106.15	-
	(ii) Other Financial Assets	159.13	281.80
	(d) Non Current Tax Assets	158.98	95.38
	(e) Other Non Current Assets	3,83,806.67	3,83,458.31
	Total Non Current Asstes (A)		
B	Current Assets	13,103.37	12,181.88
	(a) Inventories		
	(b) Financial Assets	18,305.66	47,567.37
	(i) Investments	6,966.66	8,474.40
	(ii) Trade Receivables	6,894.05	3,824.99
	(iii) Cash and cash equivalents	27.29	1,702.13
	(iv) Bank balance other than (iii) above	71,628.83	41,126.12
	(v) Loans	78.25	27.84
	(vi) Other Financial Assets	1,393.12	1,224.44
	(c) Other Current Assets	1,18,397.23	1,16,129.17
	Total Current Assets (B)		
	Total Assets (A+B)	5,02,203.90	4,99,587.48
ii	EQUITY AND LIABILITIES		
A	Equity	3,134.57	3,134.57
	(a) Equity Share Capital	4,56,269.95	4,53,829.53
	(b) Other Equity	4,59,404.52	4,56,964.10
	Total Equity (A)		
	Liabilities		
B	Non-Current Liabilities		
	(a) Financial Liabilities	90.20	211.23
	(i) Borrowings	23.58	23.16
	(ii) Other Financial Liabilities	181.54	322.78
	(b) Deferred Tax Liability (Net)	171.42	132.25
	(c) Provisions	466.74	689.42
	Total Non-Current Liabilities (B)		
C	Current Liabilities		
	(a) Financial Liabilities	37,154.90	37,176.45
	(i) Borrowings	4,920.07	4,488.02
	(ii) Trade Payables	144.80	163.97
	(b) Other Current Liabilities	112.87	105.52
	(c) Provisions	42,332.64	41,933.96
	Total Current Liabilities (C)		
	Total Liabilities (B+C) (D)	42,799.38	42,623.38
	Total Equity and Liabilities (A+D)	5,02,203.90	4,99,587.48



Standalone Cash Flow Statement		(₹ in Lakhs)	
Sr. No.	Particulars	Year Ended	
		31.03.2026 (Audited)	31.03.2025 (Audited)
A	Cash Flow from Operating Activities		
	Profit/(Loss) before tax	3,491.28	1,223.10
	Adjustments for :		
	Depreciation	753.57	824.90
	Other Comprehensive Income	(5.78)	(14.88)
	(Profit) / Loss on sale/revaluation of Investments	(1,330.42)	(890.70)
	(Profit) / Loss on sale of assets	13.32	(2.47)
	Considered Separately:		
	Interest Expenses	28.61	269.25
	Interest Income	(2,070.57)	(2,211.45)
	Dividend Income	(7.37)	(12.77)
	Operating Profit before Working Capital Changes	872.64	(815.02)
	Adjustments for :		
	Decrease/ (Increase) in Other Non Current Assets	(63.60)	(2.78)
	Decrease / (Increase) in Other Non Current Financial Assets	(1,106.15)	-
	Decrease / (Increase) in Inventory	(921.49)	(442.84)
	Decrease / (Increase) in Trade and Other Receivable	1,507.74	576.23
	Decrease / (Increase) in Other Current Financial Assets	(50.41)	35.59
	Decrease / (Increase) in Other Current Assets	(168.67)	15.34
	Decrease / (Increase) in Investment Property	-	334.23
	(Decrease) / Increase in Other Non-Current Financial Liabilities	0.42	(8.70)
	(Decrease) / Increase in Other Current Liabilities	(19.17)	(249.96)
	(Decrease) / Increase in Provisions	46.52	50.92
	(Decrease) / Increase in Trade and Other Payables	432.05	(823.79)
	Cash generated from operations	529.88	(1,330.78)
	Direct Taxes (Paid)/Received	(750.18)	(412.34)
	Net Cash from Operating Activities (A)	(220.30)	(1,743.12)
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant and Equipment	(110.11)	(508.56)
	Proceeds from Sale of Fixed Assets	62.53	8.00
	(Increase)/Decrease in Capital Work In Progress (Net)	-	223.89
	(Loan to) / Refund of Loan from Related Parties	(38,415.66)	(17,970.69)
	(Loan to) /Refund of Loan from Other Parties	7,912.95	(7,919.44)
	Purchase of Investments	(32,999.57)	(1,28,697.08)
	Proceeds from Sale of Investments	63,591.70	88,729.50
	Investment in Equity Shares of Subsidiary	(20.60)	(44,851.75)
	Proceeds from Sale of Investment in Subsidiary	-	11,130.00
	Interest Income	2,070.57	2,211.45
	Dividend Income	7.37	12.77
	Net Cash from Investing Activities (B)	2,099.18	(97,631.91)
C	Cash Flow from Financing Activities		
	QIP Expenses	-	(435.42)
	Loan from / (Refund) of Loan to Related Parties	-	(1,199.45)
	(Refund) of / Loan from Other Parties	-	4,954.97
	(Repayment) / Proceed of Loan from Banks	(142.59)	(4,639.51)
	Interest Expenses	(28.61)	(269.25)
	Dividend Paid	(313.46)	(313.46)
	Net Cash from Financing Activities (C)	(484.66)	(1,902.12)
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	1,394.22	(1,01,277.15)
	Opening Balance of Cash & Cash Equivalents	5,527.12	1,06,804.27
	Closing Balance of Cash & Cash Equivalents	6,921.34	5,527.12



Standalone Segment Wise Revenue, Results and Capital Employed					(₹ in Lakhs)	
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Refer Note 3)	31.12.2025 (Unaudited)	31.03.2025 (Refer Note 3)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	SEGMENT REVENUE (GROSS INCOME)					
	a) Segment - Textile	5,291.97	5,306.65	3,917.81	20,682.78	11,317.37
	b) Segment - Construction/Others	22.87	710.12	314.53	918.39	2,228.96
	Total	5,314.84	6,016.77	4,232.34	21,601.17	13,546.33
	Less:- Inter Segment Revenue	-	-	-	-	-
	Total Income from Operations	5,314.84	6,016.77	4,232.34	21,601.17	13,546.33
2	SEGMENT RESULTS (+/-)					
	Profit/(Loss) before tax and interest					
	a) Segment - Textile	135.78	151.63	198.41	615.20	682.99
	b) Segment - Construction/Others	1,752.30	58.52	87.87	2,904.69	809.36
	Total Segment Results	1,888.08	210.15	286.28	3,519.89	1,492.35
	Less: Finance Costs	10.40	5.70	4.51	28.61	269.25
	Less: Others un allocable exp	-	-	-	-	-
	Total Profit/(Loss) before Tax	1,877.68	204.45	281.77	3,491.28	1,223.10
3	SEGMENT ASSETS					
	a) Segment - Textile	21,150.97	21,879.10	20,019.43	21,150.97	20,019.43
	b) Segment - Construction/Others	4,80,893.80	4,79,757.65	4,79,286.25	4,80,893.80	4,79,286.25
	c) Unallocable	159.13	360.67	281.80	159.13	281.80
	Total Segment Assets	5,02,203.90	5,01,997.42	4,99,587.48	5,02,203.90	4,99,587.48
4	SEGMENT LIABILITIES					
	a) Segment - Textile	2,808.41	3,675.68	2,344.31	2,808.41	2,344.31
	b) Segment - Construction/Others	39,809.43	39,856.72	39,956.29	39,809.43	39,956.29
	c) Unallocable	181.54	259.87	322.78	181.54	322.78
	Total Segment Liabilities	42,799.38	43,792.27	42,623.38	42,799.38	42,623.38

Notes:

- The Standalone financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto and other Recognised Accounting Practices and Policies to the extent applicable.
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, May 29, 2026.
- The figures for the Quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.
- The Board has recommended the dividend of ₹ 0.15 per share on equity share of ₹ 1/- each (15%), subject to approval of the members of the company at the ensuing Annual General Meeting of the Company.
- The Company operates in two segments namely, a) Textiles, b) Construction/Others.
- The figures for the previous period have been regrouped and/or rearranged, wherever considered necessary.
- These results will be filed with BSE Limited and National Stock Exchange of India Limited and will also be available on the Company's website at www.swan.co.in

For N.N JAMBUSARIA & Co.
CHARTERED ACCOUNTANTS

N.N. Jambusaria
PARTNER

Place : Mumbai
Date: May 29, 2026



For Swan Corp Limited
(Formerly known as Swan Energy Limited)

Nikhil V. Merchant
(Nikhil V. Merchant)
Managing Director
DIN: 00614790





Annexure B

swan/nse/bse

29th May, 2026

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-East,
Mumbai – 400 051
Symbol: SWANCORP

Dept. of Corporate Service
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503310

Dear Sir/ Madam,

Sub: Declaration pursuant to Regulations 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s. N.N. Jambusaria & Co, Chartered Accountants (Firm Registration No. 104030W), have issued the Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2026.

Kindly take the above information on record.

Thanking You,

**For Swan Corp Limited
(formerly Swan Energy Limited)**

**Paresh Merchant
Whole Time Director**

**Chetan Selarka
Chief Financial Officer**

SWAN CORP LIMITED (Formerly Swan Energy Limited)

6 Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001
+91 22 4058 7300 | info@swan.co.in | www.swan.co.in | CIN: L17100MH1909PLC000294



Annexure C

Re-appointment of Mr. Sugavanam Padmanabhan as Whole Time Director

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation; removal death or otherwise	Re-appointment of Mr. Sugavanam Padmanabhan as Whole Time Director of the Company.
2	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment	Re-appointment as Whole Time Director of the Company for a further term of three (3) years commencing from 24 th September, 2026, subject to approval of the shareholders of the Company.
3	Brief profile (in case of appointment)	Mr. Sugavanam Padmanabhan (DIN: 03229120) is a Whole Time Director of the Company and former Director (Finance) of Indian Oil Corporation Limited (IOC). He is a Chartered Accountant by qualification and has over 50 years of experience in the Oil & Gas industry.
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Sugavanam Padmanabhan is not related to any Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/ 2018/24, both dated 20 th June, 2018.	Mr. Sugavanam Padmanabhan is not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.

SWAN CORP LIMITED (Formerly Swan Energy Limited)



Annexure D

Appointment of M/s. Nisha Patel & Associates, Cost Accountants as Cost Auditor

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation; removal death or otherwise	Appointment of Cost Auditor
2	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment	Appointment of M/s. Nisha Patel & Associates, Cost Accountants as the Cost Auditor of the Company for the financial year 2026-27.
3	Brief profile (in case of appointment)	Ms. Nisha Patel, proprietor, a qualified Cost Accountant, with more than 14 years of experience as Cost Auditor of both listed and unlisted companies.
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/ 2018/24, both dated 20th June, 2018.	Not Applicable

SWAN CORP LIMITED (Formerly Swan Energy Limited)



Annexure E

Appointment of Mr. Narendra Vala as Internal Auditor

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation; removal death or otherwise	Appointment of Internal Auditor
2	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment	Appointment of Mr. Narendra Vala as Internal Auditor of the Company for the financial year 2026-27.
3	Brief profile (in case of appointment)	Mr. Narendra Vala is a Chartered Accountant with around 11 years of experience in the manufacturing industry, with strong exposure to corporate accounting, banking & fund management, statutory audits, taxation, and working capital management.
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/ 2018/24, both dated 20th June, 2018.	Not Applicable

SWAN CORP LIMITED (Formerly Swan Energy Limited)