



Swan's Shipyard Makes Payment of Rs.196 Crore to its Lender Consortium

Mumbai, 19 December 2024: Swan's Shipyard (RNEL) has made a payment of Rs. 196 crores to its lender consortium in accordance with the payment schedule laid down in the NCLT approved Resolution Plan for Reliance Naval and Engineering Limited (RNEL). Originally scheduled for December 23, 2024, the payment was completed ahead of time on December 19, 2024.

With this milestone, Swan's Shipyard reaffirms its commitment to becoming the largest private player in India's commercial, defence manufacturing, and heavy engineering sectors. The shipyard is poised to develop cutting-edge infrastructure, setting new benchmarks in the global shipbuilding industry.

About Swan's Shipyard:

Swan's Shipyard (RNEL) is India's largest shipbuilding and heavy fabrication company. Strategically located on the west coast of India, the shipyard boasts a 662m x 65m dry dock and a fabrication capacity of 1,44,000 tons per annum. Committed to innovation and excellence, Swan's Shipyard is set to make significant contributions to India's maritime and heavy fabrication sectors.