



MEDIA RELEASE

Swan Energy Q3FY24 revenue rises to Rs. 1591 crore an increase of 1574%

Mumbai 31st January 2024: Swan Energy approved its unaudited financial results for the quarter ended 31st Dec, 2023, following the meeting of its Board of Directors on 31st January 2024.

*Amount
in Crores

Particulars (in ₹ Crs)	Q3FY24	Q3FY23	Y-o-Y	Q2FY24	Q-o-Q
Revenue	1591.68	101.09	1574.44%	1223.26	130.12%
EBITDA	318.62	41.99	758.79%	263.81	120.78%
Total Comprehensive Income	221.04	-15.70	NM	176.65	125.13%

The summary of the results are:

Consolidated Financial Highlights for the Q3 FY24

- For Q3FY24, consolidated revenue increased by 1574% YoY and the EBITDA increased by 264% YoY.
- The company reported net profit of Rs. 221 crore in Q3FY24

In this fiscal, SEL has made a repayment of debt of Rs. 40 crore towards its entire fund-based facilities of the textile unit to the consortium of banks led by Union Bank of India. It has also made a prepayment of Rs. 300 crore debt for its Floating Storage and Regasification Unit (FSRU) Project. SEL's new board of directors has recently approved a fund-raising plan amounting to INR 4000 crore.

Swan Group has a presence in the textile, real estate, oil and gas, and petrochemical sectors. Additionally, the recent acquisition of Reliance Naval and Engineering Limited marks its entry into the shipbuilding, ship repairing, and heavy fabrication industry.

About Swan Energy Ltd. (BSE: 503310 NSE: SWAN ENERGY)

Swan Group has a presence in the textile, real estate, oil and gas, and petrochemical sectors. Additionally, the recent acquisition of RNEL (shipyard) marks its entry into the shipbuilding, ship repairing, and heavy fabrication segments.

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