



Swan Corp Limited  
(formerly Swan Energy Limited)

Familiarization Program  
for Independent Directors

## **PREAMBLE**

In terms of Clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programs.

## **PURPOSE**

The Familiarization Programs are aimed to familiarize the independent directors with the company, their roles responsibilities in the company, nature of industry in which the company operates and business model of the company by imparting suitable training sessions.

## **INDUCTION, TRAINING AND FAMILIARISATION PROGRAMME FOR THE INDEPENDENT DIRECTORS**

- On appointment, the concerned Director is issued a Letter of Appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments. The Company Secretary sends a formal letter to the Directors about their legal and regulatory responsibilities as a Director and the compliances required of them under the Companies Act 2013 and applicable SEBI Regulations;
- Each newly appointed Independent Director is taken through a formal induction program including the presentation from the Management on Company's business, strategy, operation, marketing, finance and other important aspects. Relevant literature relating to the Company such as Annual Reports, CSR, Code of Conduct, etc. are provided to the Independent Directors on their appointment;
- At various Board meetings during the year, presentation is made to the Board on the economy & industry scenario, operational & financial performance of the Company, market share, risks & mitigation plans, CSR, compliances, major litigation, regulatory scenario etc., which keeps the Directors updated on the operations and the key development impacting the Company.

Apart from Independent Directors, Non-Executive Directors are also eligible to attend the familiarization programs.

Regular updates on relevant statutory and regulatory changes are regularly circulated to the Directors

Details of Familiarization sessions held pursuant to the Policy are as follows:

S. No	Date of the Familiarization Programme	Duration of the Programme	Topic of the Familiarization Programme
<b>Financial Year – 2021-22</b>			
1	May 30, 2021	½ Hour	Information given on applicability of responsibility and sustainability reporting on the Company
2	June 30, 2021	1 Hours	Briefing on SEBI LODR (Second Amendment) Regulations, 2021  Informed of MCA extension for conducting of AGMs and EGMs through VC/OVAM
2	August 21, 2021	1 Hour	Briefing on SEBI LODR (Third Amendment) Regulations, 2021
3	November 13, 2021	½ Hour	Information on Structured Digital Database & certificate to be submitted to the Exchanges
4	December 24, 2021	1 Hour	Briefing on SEBI LODR (Third Amendment) Regulations, 2021
5	March 05, 2022	1 Hour	Briefing on SEBI LODR (Sixth Amendment) Regulations, 2021  Briefing on SEBI LODR (Amendment) Regulations, 2022
<b>Total</b>		<b>5 Hours</b>	
<b>Financial Year – 2022-23</b>			
1	May 30, 2022	1 Hour	Insight given on SEBI Listing Regulations (Second Amendment) Regulations, 2022
2	August 23, 2022	2 Hours	Discussion on Structured Digital Database & requirement of submitting quarterly compliance certificate  Discussion on Companies (Accounts) Fourth Amendment Rules, 2022  Discussion on revised Guidance issued by ICAI on the Companies (Auditor's Report) Order, 2020  Briefed on amendment to the provisions of databank for independent directors
3	November 14, 2022	1 Hour	- Discussion on Companies

			(CSR Policy) Amendment Rules 2022 Discussion on Companies (Specification of Definition details) Amendment Rules 2022
4	December 27, 2022	2 Hours	Briefing given on SEBI LODR (Sixth Amendment) Regulations, 2022 Discussion on SEBI consultation paper for disclosure of material events Discussion on SEBI Notification dated allowing to conduct Board Meeting through video conferencing or other audio-visual means
5	February 14, 2023	1 Hour	Insight given on the SEBI LODR (Amendment) Regulations, 2023
	<b>Total</b>	<b>7 Hours</b>	
<b>Financial Year – 2023-24</b>			
1	August 14, 2023	1 Hour	Briefing given on SEBI LODR (Second Amendment) Regulations, 2023
	<b>Total</b>	<b>1 Hours</b>	
<b>Financial Year – 2024-25</b>			
1	November 14, 2024	½ Hour	Briefing given on Amendment to SEBI (LODR) Regulations, 2015
2	February 14, 2025	½ Hour	Briefing given on Amendment to SEBI (LODR) Regulations, 2015
	<b>Total</b>	<b>1 Hours</b>	
<b>Financial Year – 2025-26</b>			
1	May 30, 2025	½ Hour	Briefing given on Annual Accounts for 2024-25
2	May 30, 2025	½ Hour	Briefing given on Audited Financial Results
3	May 30, 2025	15 mins	Briefing given on CSR Annual Action Plan for 2025-26
4	May 30, 2025	15 mins	Briefing given on Presentation on changes in SEBI LODR Regulations and PIT Regulations
5	August 14, 2025	15 mins	Briefing given on Cost Audit Report
6	February 06, 2026	15 mins	Briefing given on digitization initiatives
	<b>Cumulative Hours till date</b>	<b>16 Hours*</b>	

\* Considered familiarization program conducted from FY 2021-22 onwards

Details of attendance of Independent Directors (including Non-executive Director) in Familiarization Sessions are as follows:

Sr. No.	Name of Independent Director	No. of the Sessions attended		No. of hours spent in the Sessions attended	
		FY2025-26	Cumulative till date	FY2025-26	Cumulative till date
1	Mr. Navinbhai C. Dave	2	15	1/2	14 ½
2	Mrs. Surekha Oak (Resigned from Board w.e.f. 11 <sup>th</sup> March 2025)	-	11	-	13
3	Mr. Rohinton Eruch Shroff	3	10	2	10
4	Mr. Ashishkumar Bairagra (Resigned from Board w.e.f. 20 <sup>th</sup> February, 2026)	3	5	2	3
5	Mr. Prabhakar Reddy Patil	3	5	2	3
6	Mr. Jayaramakrishnan Kannan	3	4	2	2.5
7	Ms. Shanaya Munot (Resigned from Board w.e.f. 15 <sup>th</sup> December, 2025)	-	-	-	-
8	Mr. Ashish Chhabria (Appointed as Director w.e.f. 25 <sup>th</sup> March, 2026)	NA	NA	NA	NA
9	Ms. Bhagwati Sharma (Appointed as Director w.e.f. 23 <sup>rd</sup> March, 2026)	NA	NA	NA	NA