

Swan Energy's subsidiary bags supply contract worth Rs 111 crore



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Swan Energy said that its subsidiary Agneyastra Innovations has received a purchase order / letter of acceptance from Agneyastra Technion amounting to Rs.111 crore.

The contract is for supply, installation and commissioning of AI-based comprehensive infra-secure items.

The domestic contract has to be executed by 10 October 2025.

Agneyastra Technion holds 40 % stake in Agneyastra Innovations.

Swan Energy is a leading global conglomerate with diversified interests in textile, real estate, oil & gas and shipbuilding and heavy engineering.

On a consolidated basis, net profit of Swan Energy declined 39.37% to Rs 51.28 crore as net sales fell by 15.62% to Rs 1032.19 crore in Q2 September 2024 over Q2 September 2023.

The scrip tumbled 4.24% to currently trade at Rs 541.05 on the BSE.

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