

SWAN ENERGY LIMITED (Formerly, Swan Mills Limited)

(CIN No.: L17100MH1909PLC000294)

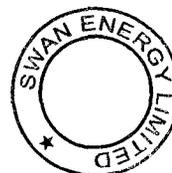
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Part - I Audited Financial Results for the Quarter and Year Ended 31st March, 2014

(Rs. In Lacs)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year Ended		Year Ended	
		31.03.2014 (Refer Note 2)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2013 (Audited)
1	Income from Operations						
	(a) Income from Operations	9,898.61	5,919.06	10,843.42	31,867.82	27,574.05	27,876.19
	(b) Other Operating Income	1,130.24	136.28	467.94	1,407.06	1,162.19	1,187.60
	Total Income (a+ b)	11,028.85	6,055.34	11,311.37	33,274.88	28,736.24	29,063.79
2	Expenses						
	(a) Cost of materials consumed - Textiles	7,876.07	5,879.04	5,204.17	27,362.65	18,063.48	18,063.48
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) (Increase)/Decrease in inventories of finished goods, work in progress and stock-in-trade	651.59	(2,389.49)	354.46	(3,303.38)	(3,081.21)	(3,081.21)
	(d) Employee benefits expenses	211.45	212.88	162.25	709.82	557.77	572.29
	(e) Depreciation & amortisation expense	106.10	109.11	104.07	431.58	427.48	431.58
	(f) Construction Expenses	82.96	1,093.53	2,059.58	1,525.25	5,551.59	5,551.59
	(g) Other Expenditure	588.02	725.20	956.02	2,795.49	2,342.70	2,423.78
	Total Expenses (a+b+c+d+e+f+g)	9,516.19	5,630.27	8,840.55	29,521.41	23,861.81	24,117.73
3	Profit from Operations before other income, finance cost and Exceptional Items (1-2)	1,512.66	425.07	2,470.82	3,753.47	4,874.43	3,915.47
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,512.66	425.07	2,470.82	3,753.47	4,874.43	3,915.47
6	Finance costs	1,440.74	207.77	586.16	2,803.33	1,758.38	2,030.52
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	71.92	217.30	1,884.66	950.14	3,116.05	1,884.95
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7+8)	71.92	217.30	1,884.66	950.14	3,116.05	1,884.95
10	Tax Expenses	295.18	-	1,062.74	295.18	1,062.74	1,062.92
11	Net Profit from Ordinary Activities after Tax (9-10)	(223.26)	217.30	821.92	654.96	2,053.31	822.03
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	(223.26)	217.30	821.92	654.96	2,053.31	822.03
14	Paid - up Equity Share Capital [Face value: Rs. 2/- (upto 31/01/2014) & Re. 1/- (from 01/02/2014) per share]	2,211.80	2,211.80	1,900.00	2,211.80	1,900.00	1,900.00
15	Reserves excluding Revaluation Reserves	-	-	-	41,738.62	18,398.62	18,193.00
16	Earnings per Shares (EPS) Basic & Diluted						
	a) Before Extraordinary Items	(0.10)	0.20	0.87	0.30	2.16	1.95
	b) After Extraordinary Items	(0.10)	0.20	0.87	0.30	2.16	1.95



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Part -II Select Information for the Quarter / Year ended 31st March, 2014

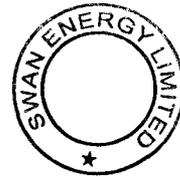
A PARTICULARS OF SHAREHOLDING								
1	Public shareholding							
	Number of shares	62,680,000	31,340,000	23,750,000	62,680,000	23,750,000	62,680,000	23,750,000
	Face Value per share (In Rs.)	1	2	2	1	2	1	2
	Percentage of Shareholding	28.34	28.34	25.00	28.34	25.00	28.34	25.00
2	Promoters and promoter group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	36,904,064	20,052,032	8,000,000	36,904,064	8,000,000	36,904,064	8,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.28	25.30	11.23	23.28	11.23	23.28	11.23
	- Percentage of shares (as a % of the total share capital of the company)	16.69	18.13	8.42	16.69	8.42	16.69	8.42
	b) Non-encumbered							
	- Number of shares	121,595,936	59,197,968	63,250,000	121,595,936	63,250,000	121,595,936	63,250,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.72	74.70	88.77	76.72	88.77	76.72	88.77
	- Percentage of shares (as a % of the total share capital of the company)	54.98	53.53	66.58	54.98	66.58	54.98	66.58

B		Quarter ended
	Particulars	31.03.2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	-
	Received during the Quarter	-
	Disposed of during the Quarter	-
	Remaining unresolved at the end of the Quarter	-

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year Ended		Year Ended	
		31.03.2014 (Refer Note 2)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2013 (Audited)
1	SEGMENT REVENUE						
	Net Income from Sales/Services						
	a) Segment - Textile	8,916.15	5,947.37	6,384.38	29,866.83	20,788.90	29,866.83
	b) Segment - Construction/Others	2,112.70	107.97	4,492.96	3,408.05	6,942.16	4,845.65
	TOTAL	11,028.85	6,055.34	10,877.33	33,274.88	27,731.06	34,712.48
2	SEGMENT RESULTS (+/-) before tax and interest from segments						
	a) Segment - Textile	361.18	362.23	419.19	1,613.90	1,037.99	1,613.90
	b) Segment - Construction/Others	1,151.49	62.84	2,051.63	2,139.58	3,836.44	2,462.97
	TOTAL	1,512.66	425.07	2,470.82	3,753.48	4,874.43	4,076.87
3	Less : Interest	1,440.75	207.77	586.16	2,803.34	1,758.38	3,824.29
	Less : Others un allocable exp	-	-	-	-	-	-
4	Total Profit before Tax	71.92	217.30	1,884.66	950.14	3,116.05	252.58
5	CAPITAL EMPLOYED						
	Segments Assets - Segments Liabilities						
	a) Segment - Textile	7,255.77	7,332.67	6,973.13	7,255.77	6,973.13	6,973.13
	b) Segment - Construction/Others	33,339.27	34,002.80	13,877.54	33,339.27	13,877.54	32,640.49
	TOTAL	40,595.04	41,335.47	20,850.67	40,595.04	20,850.67	39,613.62



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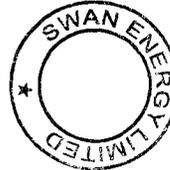
STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	2,211.80	1,900.00	2,211.80	1,900.00
(b) Reserves and surplus	41,738.62	18,398.62	40,869.00	18,193.00
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	43,950.42	20,298.62	43,080.80	20,093.00
2. Share application money pending allotment	-	-	-	-
3. Minority interest *	-	-	-	-
4. Non-current liabilities				
(a) Long-term borrowings	233.24	4,449.20	9,473.82	18,143.14
(b) Deferred tax liabilities (net)	643.83	538.75	643.83	538.75
(c) Other long-term liabilities	41,685.75	66,181.01	43,160.91	67,656.17
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	42,562.82	71,168.96	53,278.56	86,338.06
5. Current liabilities				
(a) Short-term borrowings	8,924.06	8,966.46	31,593.28	19,198.08
(b) Trade payables	6,466.14	3,737.58	7,549.50	4,612.17
(c) Other current liabilities	10,426.50	6,072.79	17,874.50	8,206.78
(d) Short-term provisions	3,125.71	4,527.08	3,125.89	4,529.10
Sub-total - Current liabilities	28,942.41	23,303.92	60,143.17	36,546.14
TOTAL - EQUITY AND LIABILITIES	115,455.65	114,771.49	156,502.53	142,977.20
B ASSETS				
1. Non-current assets				
(a) Fixed assets	9,625.13	9,988.85	82,899.26	71,507.35
(b) Goodwill on consolidation *	-	-	-	-
(c) Non-current investments	2,508.00	2,766.00	1.00	798.14
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	36,612.37	39,703.11	4,648.01	3,714.50
(f) Other non-current assets	-	-	19.83	28.28
Sub-total - Non-current assets	48,745.50	52,457.97	87,568.10	76,048.28
2. Current assets				
(a) Current investments	132.59	53.83	132.59	53.83
(b) Inventories	49,743.07	45,452.63	49,743.07	45,452.63
(c) Trade receivables	6,582.83	4,294.86	6,583.40	4,634.34
(d) Cash and cash equivalents	1,437.69	2,195.75	1,637.14	2,491.33
(e) Short-term loans and advances	7,897.39	9,497.80	9,868.02	13,457.91
(f) Other current assets	916.58	818.66	970.21	838.88
Sub-total - Current assets	66,710.15	62,313.53	68,934.43	66,928.92
TOTAL - ASSETS	115,455.65	114,771.49	156,502.53	142,977.20

Notes:

- The above results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its meeting held on Friday, 30th May, 2014.
- The results for the quarter ended 31st March, 2014 are derived figures arrived at by subtracting the results for the nine months ended on 31st December, 2013 from the audited results for the year ended 31st March, 2014.
- The Board of Directors has recommended the dividend of Rs.0.15 per Equity Share (15% on the face value of Rs. 1/- per Equity Share) for financial year 2013-14, which is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- Provision for Tax includes Current tax and Deferred Tax.
- The Company operates in two segments namely, a) Textiles and b) Construction/others.
- The figures for the previous period have been regrouped and/or rearranged, wherever considered necessary.



For Swan Energy Limited

Nikhil V. Merchant
Nikhil V. Merchant
Managing Director

Place : Mumbai
Date : 30th May, 2014