

**SWAN ENERGY LIMITED**

(Formerly known as SWAN MILLS LIMITED)

Regd. Office: 6, Feltham House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2011**

(Rs. In Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec,31 2011 (Unaudited)	Sept,30 2011 (Unaudited)	Dec,31 2010 (Unaudited)	Dec,31 2011 (Unaudited)	Dec,31 2010 (Unaudited)	March 31, 2011 (Audited)
1	(a) Net Sales/Income from Operations	2,576.15	3,436.96	1,769.18	7,267.13	4,052.78	40,310.68
	(b) Other Operating Income	174.55	282.55	60.63	462.80	230.77	625.14
	<b>Total Income ( a+ b)</b>	<b>2,750.70</b>	<b>3,719.50</b>	<b>1,829.81</b>	<b>7,729.93</b>	<b>4,283.55</b>	<b>40,935.82</b>
2	Expenditure				-		
	(a) (Increase) / Decrease in Stock in trade and work in progress	(2,686.91)	(3,208.35)	(1,832.10)	(7,348.90)	(3,404.75)	16,587.44
	(b) Construction Expenses	3,040.89	3,076.24	1,832.10	7,783.31	3,611.39	10,320.72
	(c) Consumption of Raw Materials	1,714.94	2,818.00	1,473.07	4,894.02	3,015.96	4,985.37
	(d) Employees Cost	143.89	98.57	60.43	334.67	100.58	188.01
	(e) Depreciation	73.61	204.10	12.00	315.71	37.00	156.31
	(f) Other Expenditure	79.65	186.22	96.11	363.85	260.81	908.65
	Total Expenditure (a+b+c+d+e+f)	2,366.07	3,174.78	1,641.61	6,342.66	3,620.99	33,146.50
3	Profit from Operations before Interest, other Income and Exceptional Items (1-2)						
		384.63	544.73	188.20	1,387.27	662.56	7,789.32
4	Other Income	-	-	-	-	-	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>384.63</b>	<b>544.73</b>	<b>188.20</b>	<b>1,387.27</b>	<b>662.56</b>	<b>7,789.32</b>
6	Interest	132.91	180.96	-	549.23	-	989.86
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>251.72</b>	<b>363.77</b>	<b>188.20</b>	<b>838.04</b>	<b>662.56</b>	<b>6,799.46</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary activities before Tax (7+8)</b>	<b>251.72</b>	<b>363.77</b>	<b>188.20</b>	<b>838.04</b>	<b>662.56</b>	<b>6,799.46</b>
10	Tax Expenses	-	-	-	-	-	2,417.72
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>251.72</b>	<b>363.77</b>	<b>188.20</b>	<b>838.04</b>	<b>662.56</b>	<b>4,381.74</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>251.72</b>	<b>363.77</b>	<b>188.20</b>	<b>838.04</b>	<b>662.56</b>	<b>4,381.74</b>
14	Paid - up Equity Share Capital (Face value Rs. 2/- per share)	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
15	Reserves (excluding Revaluation Reserves) as per Balance Sheet as at 31/03/2011	-	-	-	-	-	14,578.54
16	Earnings per Shares (EPS) Basic & Diluted:						
	a) Before Extraordinary Items	0.26	0.38	0.20	0.88	0.70	4.61
	b) After Extraordinary Items	0.26	0.38	0.20	0.88	0.70	4.61
17	Public shareholding						
	Number of shares	22444571	18474571	18124571	22444571	18124571	18124571
	Percentage of Shareholding	23.63%	19.45%	19.08%	23.63%	19.08%	19.08%

18	<b>Promoters and promoter group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	9500000	-	7350000	9500000	7350000	7350000
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	13.09	-	9.56	13.09	9.56	9.56
	- Percentage of shares ( as a % of the total share capital of the company)	10.00	-	7.74	10.00	7.74	7.74
	<b>b) Non-encumbered</b>						
	- Number of shares	63055429	76525429	69525429	63055429	69525429	69525429
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	86.91	100.00	90.44	86.91	90.44	90.44
	- Percentage of shares ( as a % of the total share capital of the company)	66.37	80.55	73.18	66.37	73.18	73.18

#### SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

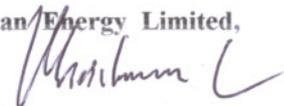
Sr. Particulars	Quarter Ended			Nine Months Ended		Year Ended
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<b>1 SEGMENT REVENUE</b>						
Net Income from Sales/Services						
a) Segment - Textile	1,686.16	2,048.45	1,492.07	4,208.78	3,775.67	4,588.45
b) Segment - Construction/Others	1,064.54	1,671.05	337.74	3,521.15	507.88	36,347.37
<b>TOTAL</b>	<b>2,750.70</b>	<b>3,719.50</b>	<b>1,829.81</b>	<b>7,729.93</b>	<b>4,283.55</b>	<b>40,935.82</b>
<b>2 SEGMENT RESULTS (+/-)</b>						
before tax and int from segments						
a) Segment - Textile	(199.15)	(350.41)	16.00	(560.02)	24.99	(359.73)
b) Segment - Construction/Others	583.78	895.14	172.20	1,947.29	637.57	5,731.33
<b>TOTAL</b>	<b>384.63</b>	<b>544.73</b>	<b>188.20</b>	<b>1,387.27</b>	<b>662.56</b>	<b>5,371.60</b>
3 Less : Interest	132.91	180.96	-	549.23	-	989.86
Less : Others un allocable exp	-	-	-	-	-	-
4 Total Profit before Tax	251.72	363.77	188.20	838.04	662.56	4,381.74
<b>5 CAPITAL EMPLOYED</b>						
Segments Assets - Segments Liabilities						
a) Segment - Textile	3,726.20	3,601.83	3,038.76	3,726.20	3,038.76	3,317.51
b) Segment - Construction/Others	13,590.38	13,463.03	9,941.42	13,590.38	9,941.42	13,161.03
<b>TOTAL</b>	<b>17,316.58</b>	<b>17,064.86</b>	<b>12,980.18</b>	<b>17,316.58</b>	<b>12,980.18</b>	<b>16,478.54</b>

**Notes**

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2012.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Financial results of the Company for the Quarter ended 31st December, 2011.
- 3 Investors complaints during the quarter: Op. Balance Nil, Received during the period 27, processed 26 and pending 01 as on 31st December 2011.
- 4 The Company operates in trading in textile and property development. Amount spent towards construction activities including financial cost are being added to the Construction WIP/Inventory.
- 5 Provision for Taxation and Deferred Tax shall be made at the end of the year.
- 6 The Subsidiary of the company has not yet started any commercial activities.
- 7 Previous year's figures have been regrouped/rearranged, wherever necessary.

Place : Mumbai  
Date :14/02/2012

For, Swan Energy Limited,



**Nikhil V. Merchant**  
**Managing Director**

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