

**SWAN ENERGY LIMITED**

(Formerly known as SWAN MILLS LIMITED)

Regd. Office: 6, Feltham House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012**

(Rs. In Lacs)

Sr.	Particulars	Quarter Ended			Year ended	Year Ended
		March,31 2012 (Unaudited)	Dec,31 2011 (Unaudited)	March,31 2011 (Unaudited)	March,31 2012 (Unaudited)	March 31, 2011 (Audited)
1	(a) Net Sales / Income from Operations	6,000.47	2,576.15	36,171.13	13,267.60	40,310.68
	(b) Other Operating Income	3,925.20	174.55	462.03	4,388.00	625.14
	<b>Total Income (a + b)</b>	<b>9,925.67</b>	<b>2,750.70</b>	<b>36,633.16</b>	<b>17,655.60</b>	<b>40,935.82</b>
2	Expenditure		-			
	(a) (Increase) / Decrease in Stock in trade and work in progress	(19,508.54)	(2,686.91)	20,262.67	(26,857.44)	16,587.44
	(b) Construction Expenses	19,673.41	3,040.89	3,649.86	27,456.72	10,320.72
	(c) Consumption of Raw Materials	3,118.81	1,714.94	1,661.34	8,012.83	4,985.37
	(d) Employees Cost	84.24	143.89	47.83	418.91	188.01
	(e) Depreciation	87.54	73.61	120.04	403.25	156.31
	(f) Other Expenditure	340.18	79.65	2,066.47	704.03	908.65
	<b>Total Expenditure (a+b+c+d+e+f)</b>	<b>3,795.64</b>	<b>2,366.07</b>	<b>27,808.21</b>	<b>10,138.30</b>	<b>33,146.50</b>
3	Profit from Operations before					
	Other Income, Interest and Exceptional Items (1-2)	6,130.03	384.63	8,824.95	7,517.30	7,789.32
4	Other Income	-	-	-	-	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>6,130.03</b>	<b>384.63</b>	<b>8,824.95</b>	<b>7,517.30</b>	<b>7,789.32</b>
6	Interest	163.69	132.91	1,069.57	712.92	989.86
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>5,966.34</b>	<b>251.72</b>	<b>7,755.38</b>	<b>6,804.38</b>	<b>6,799.46</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary activities before Tax (7+8)</b>	<b>5,966.34</b>	<b>251.72</b>	<b>7,755.38</b>	<b>6,804.38</b>	<b>6,799.46</b>
10	Tax Expenses	2,192.37	-	2,725.28	2,192.37	2,417.72
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>3,773.97</b>	<b>251.72</b>	<b>5,030.10</b>	<b>4,612.01</b>	<b>4,381.74</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>3,773.97</b>	<b>251.72</b>	<b>5,030.10</b>	<b>4,612.01</b>	<b>4,381.74</b>
14	Paid - up Equity Share Capital (Face value Rs. 2/- per share)	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
15	Reserves (excluding Revaluation Reserves) as per Balance Sheet as at 31/03/2011					14,578.54
16	Earnings per Shares (EPS) Basic & Diluted					
	a) Before Extraordinary Items	6.28	0.26	8.16	7.17	7.16
	b) After Extraordinary Items	6.28	0.26	8.16	7.17	7.16
17	Public shareholding					
	Number of shares	23044571	22,444,571	18124571	23044571	18124571
	Percentage of Shareholding	24.26	23.63	19.08	24.26	19.08
18	<b>Promoters and promoter group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of shares	7,200,000	9,500,000	7,350,000	7,200,000	7,350,000
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	10.01	13.09	9.56	10.01	9.56
	- Percentage of shares ( as a % of the total share capital of the company)	7.58	10.00	7.74	7.58	7.74
	<b>b) Non-encumbered</b>					
	- Number of shares	64,755,429	63,055,429	69,525,429	64,755,429	69,525,429
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	89.99	86.91	90.44	89.99	90.44
	- Percentage of shares ( as a % of the total share capital of the company)	68.16	66.37	73.18	68.16	73.18

**SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In Lacs)

Sr. Particulars	Quarter Ended			Year ended	Year Ended
	March,31 2012 (Unaudited)	Dec,31 2011 (Unaudited)	March,31 2011 (Unaudited)	March,31 2012 (Unaudited)	March 31, 2011 (Audited)
<b>1 SEGMENT REVENUE</b>					
Net Income from Sales/Services					
a) Segment - Textile	2,875.18	1,686.16	812.79	7,083.96	4,588.45
b) Segment - Construction/Others	7,050.49	1,064.54	35,820.38	10,571.64	36,347.37
<b>TOTAL</b>	<b>9,925.67</b>	<b>2,750.70</b>	<b>36,633.16</b>	<b>17,655.60</b>	<b>40,935.82</b>
<b>2 SEGMENT RESULTS (+/-)</b>					
before tax and int from segments					
a) Segment - Textile	292.19	(199.15)	(384.89)	(267.83)	(359.73)
b) Segment - Construction/Others	5,837.84	583.78	9,209.85	7,785.13	5,731.33
<b>TOTAL</b>	<b>6,130.03</b>	<b>384.63</b>	<b>8,824.95</b>	<b>7,517.30</b>	<b>5,371.60</b>
<b>3 Less : Interest</b>	<b>163.69</b>	<b>132.91</b>	<b>1,069.57</b>	<b>712.92</b>	<b>989.86</b>
Less : Others un allocable exp	-	-	-	-	-
<b>4 Total Profit before Tax</b>	<b>5,966.34</b>	<b>251.72</b>	<b>7,755.38</b>	<b>6,804.38</b>	<b>4,381.74</b>
<b>5 CAPITAL EMPLOYED</b>					
Segments Assets - Segments Liabilities					
a) Segment - Textile	4,320.90	3,726.20	3,685.20	4,320.90	3,317.51
b) Segment - Construction	16,769.65	13,590.38	14,325.08	16,769.65	13,161.03
<b>TOTAL</b>	<b>21,090.55</b>	<b>17,316.58</b>	<b>18,010.28</b>	<b>21,090.55</b>	<b>16,478.54</b>

**Notes**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May 2012.
- The Statutory Auditors of the Company have carried out a Limited Review of the Financial results of the Company for the Quarter ended 31st March, 2012.
- Investors complaints during the quarter: Op. Balance 01, Received during the period 5, processed 06 and pending 00 as on 31st March, 2012.
- The Company operates in textiles and property development.
- The amount spent, including finance cost, towards incomplete projects is being added to the construction WIP/Inventory.
- Previous year's figures have been regrouped/rearranged, wherever necessary.

For, Swan Energy Limited,



Nikhil V. Merchant  
Managing Director  
HX

Place : Mumbai  
Date : 14.05.2012