

SWAN ENERGY LIMITED

(Formerly known as SWAN MILLS LIMITED)

Regd. Office: 6, Feltham House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011

(Rs. In Lacs)

Sr.	Particulars	Quarter Ended		Year ended	Year Ended
		March,31 2011 (Unaudited)	March,31 2010 (Unaudited)	March,31 2011 (Unaudited)	March 31, 2010 (Audited)
1	(a) Net Sales / Income from Operations	36,171.13	48,315.23	40,223.91	53,480.49
	(b) Other Operating Income	462.03	24.45	692.80	248.71
	Total Income (a+ b)	36,633.16	48,339.68	40,916.71	53,729.20
2	Expenditure				
	(a) (Increase) / Decrease in Stock in trade and work in progress	20,262.67	18,560.57	16,857.92	6,972.61
	(b) Construction Expenses	3,649.86	22,330.75	7,261.25	33,988.92
	(c) Purchase of Traded Goods	1,661.34	2,204.57	4,677.30	6,203.67
	(d) Employees Cost	47.83	24.95	148.41	48.08
	(e) Depreciation	120.04	9.52	157.04	26.58
	(f) Other Expenditure	2,066.47	668.30	2,327.28	835.69
	Total Expenditure (a+b+c+d+e+f)	27,808.21	43,798.66	31,429.20	48,075.55
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	8,824.95	4,541.02	9,487.51	5,653.65
4	Other Income	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	8,824.95	4,541.02	9,487.51	5,653.65
6	Interest	1,069.57	84.26	1,069.57	190.15
7	Profit after Interest but before Exceptional Items (5-6)	7,755.38	4,456.76	8,417.94	5,463.50
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before Tax (7+8)	7,755.38	4,456.76	8,417.94	5,463.50
10	Tax Expenses	2,725.28	-	2,725.28	1,573.33
11	Net Profit from Ordinary Activities after Tax (9-10)	5,030.10	4,456.76	5,692.66	3,890.17
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	5,030.10	4,456.76	5,692.66	3,890.17
14	Paid - up Equity Share Capital (Face value Rs. 2/- per share)	1,900.00	1,900.00	1,900.00	1,900.00
15	Reserves (excluding Revaluation Reserves) as per Balance Sheet as at 31/03/2010	-	-	-	10,417.62
16	Earnings per Shares (EPS) Basic & Diluted				
	a) Before Extraordinary Items	5.29	4.69	5.99	4.09
	b) After Extraordinary Items	5.29	4.69	5.99	4.09
17	Public shareholding Number of shares Percentage of Shareholding	18124571 19.08%	18124571 19.08%	18124571 19.08%	18124571 19.08%
18	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	7350000	2100000	7350000	2100000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.56	2.73	9.56	2.73
	- Percentage of shares (as a % of the total share capital of the company)	7.74	2.21	7.74	2.21
	b) Non-encumbered				
	- Number of shares	69525429	74775429	69525429	74775429
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.44	97.27	90.44	97.27
	- Percentage of shares (as a % of the total share capital of the company)	73.18	78.71	73.18	78.71

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr. Particulars	Quarter Ended		Year ended	Year Ended
	March,31 2011 (Unaudited)	March,31 2010 (Unaudited)	March,31 2011 (Unaudited)	March 31, 2010 (Audited)
1 SEGMENT REVENUE				
Net Income from Sales/Services				
a) Segment - Textile	812.79	1,665.23	4,588.46	6,241.96
b) Segment - Construction/Others	35,820.38	46,674.45	36,328.26	47,238.53
TOTAL	36,633.16	48,339.68	40,916.71	53,480.49
2 SEGMENT RESULTS (+/-)				
before tax and int from segments				
a) Segment - Textile	(384.89)	20.53	(359.90)	23.10
b) Segment - Construction	9,209.85	4,520.49	9,847.41	4,057.22
TOTAL	8,824.95	4,541.02	9,487.51	4,080.32
3 Less : Interest	1,069.57	84.26	1,069.57	190.15
Less : Others un allocable exp	-	-	-	-
4 Total Profit before Tax	7,755.38	4,456.76	8,417.94	3,890.17
5 CAPITAL EMPLOYED				
Segments Assets - Segments Liabilities				
a) Segment - Textile	3,685.20	1,694.52	3,685.20	2,695.63
b) Segment - Construction	14,325.08	10,940.60	14,325.08	9,621.99
TOTAL	18,010.28	12,635.12	18,010.28	12,317.62

Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 13th May, 2011.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Financial results of the Company for the Quarter and year ended 31st March, 2011.
- 3 The Company operates in textile trading and property development.
- 4 The sales for the period includes sales of one of the building at Kurla.
- 5 The amount spent, including finance cost, towards incomplete projects is being addedd to the construction WIP/Inventory.
- 6 Investors complaints during the quarter: Op. Balance Nil, Received during the period 03, processed 03, pending 00 as on 31.03.2011.
- 7 The Subsidiary of the company has not yet started any commercial activities.
- 8 Previous year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai

For, Swan Energy Limited,

N. C. Dave

Date : 13.05.2011

Navinbhai C. Dave

Chairman

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