

SWAN ENERGY LIMITED

(Formerly Swan Mills Limited)

Regd. Office: 6, Feltham House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPT 2011

(Rs. In Lacs)

Sr.	Particulars	Quarter Ended		Half year Ended		Year Ended
		Sept,30 2011 (Unaudited)	Sept,30 2010 (Unaudited)	Sept,30 2011 (Unaudited)	Sept,30 2010 (Unaudited)	March 31, 2011 (Audited)
1	(a) Net Sales / Income from Operations	3,436.96	1,281.11	4,690.98	2,283.60	40,310.68
	(b) Other Operating Income	282.55	94.63	288.25	170.14	625.14
	Total Income (a+ b)	3,719.50	1,375.74	4,979.23	2,453.74	40,935.82
2	Expenditure					
	(a) (Increase) / Decrease in Stock in trade and work in progress	(3,208.35)	(883.62)	(4,661.99)	(1,572.65)	16,587.44
	(b) Construction Expenses	3,076.24	1,024.32	4,742.42	1,779.29	10,320.72
	(c) Consumption of Raw Materials	2,818.00	768.97	3,179.08	1,542.89	4,985.37
	(d) Employees Cost	98.57	31.74	190.78	40.15	188.01
	(e) Depreciation	204.10	19.00	242.10	25.00	156.31
	(f) Other Expenditure	186.22	69.48	284.20	164.70	908.65
	Total Expenditure (a+b+c+d+e+f)	3,174.78	1,029.89	3,976.59	1,979.38	33,146.50
3	Profit from Operations before Other Income Interest and Exceptional Items (1-2)	544.73	345.85	1,002.64	474.36	7,789.32
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	544.73	345.85	1,002.64	474.36	7,789.32
6	Interest	180.96	-	416.32	-	989.86
7	Profit after Interest but before Exceptional Items (5-6)	363.77	345.85	586.32	474.36	6,799.46
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7+8)	363.77	345.85	586.32	474.36	6,799.46
10	Tax Expenses	-	-	-	-	2,417.72
11	Net Profit from Ordinary Activities after Tax (9-10)	363.77	345.85	586.32	474.36	4,381.74
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	363.77	345.85	586.32	474.36	4,381.74
14	Paid - up Equity Share Capital (Face value Rs. 2/- per share)	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
15	Reserves (excluding Revaluation Reserves) as per Balance Sheet as at 31/03/2011	-	-	-	-	14,578.54
16	Earnings per Shares (EPS) Basic & Diluted					
	a) Before Extraordinary Items	0.38	0.36	0.62	0.50	4.61
	b) After Extraordinary Items	0.38	0.36	0.62	0.50	4.61
17	Public shareholding					
	Number of shares	18,474,571	18,124,571	18,474,571	18,124,571	18,124,571
	Percentage of Shareholding	19.45%	19.08%	19.45%	19.08%	19.08%
18	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	7,350,000	-	7,350,000	7,350,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	9.56	-	9.56	9.56
	- Percentage of shares (as a % of the total share capital of the company)	-	7.74	-	7.74	7.74
	b) Non-encumbered					
	- Number of shares	76,525,429	69,525,429	76,525,429	69,525,429	69,525,429
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	90.44	100.00	90.44	90.44
	- Percentage of shares (as a % of the total share capital of the company)	80.55	73.18	80.55	73.18	73.18

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr.	Particulars	Quarter Ended		Half year Ended		Year Ended
		Sept,30 2011 (Unaudited)	Sept,30 2010 (Unaudited)	Sept,30 2011 (Unaudited)	Sept,30 2010 (Unaudited)	March 31, 2011 (Audited)

1	SEGMENT REVENUE					
	Net Income from Sales/Services					
	a) Segment - Textile	2,048.45	771.68	2,522.62	1,554.46	4,588.45
	b) Segment - Construction/Others	1,671.05	604.06	2,456.61	899.28	36,347.37
	TOTAL	3,719.50	1,375.74	4,979.23	2,453.74	40,935.82
2	SEGMENT RESULTS (+/-)					
	before tax and int from segments					
	a) Segment - Textile	(350.41)	2.21	(360.87)	8.99	(359.73)
	b) Segment - Construction	895.14	343.64	1,363.51	465.37	5,731.33
	TOTAL	544.73	345.85	1,002.64	474.36	5,371.60
3	Less : Interest	180.96	-	416.32	-	989.86
	Less : Others un allocable exp	-	-	-	-	-
4	Total Profit before Tax	363.77	345.85	586.32	474.36	4,381.74
5	CAPITAL EMPLOYED					
	Segments Assets - Segments Liability:					
	a) Segment - Textile	3,601.83	2,550.09	3,601.83	2,550.09	3,317.51
	b) Segment - Construction	13,463.03	10,241.89	13,463.03	10,241.89	13,161.03
	TOTAL	17,064.86	12,791.98	17,064.86	12,791.98	16,478.54

Notes:

- 1 Disclosure of assets and liabilities as per Clause 41(I) (ea) of the Listing Agreement for the half year ended September 30, 2011

(Rs. In Lacs)

Sr.	Particulars	Half year Ended	Half year Ended	Year Ended
		Sept,30 2011 (Unaudited)	Sept,30 2010 (Unaudited)	March 31, 2011 (Audited)
	SOURCE OF FUNDS:			
	Shareholder's Funds			
	a) Share Capital	1,900.00	1,900.00	1,900.00
	b) Reserves & Surplus	15,164.85	10,891.98	14,578.54
		17,064.85	12,791.98	16,478.54
	Loan Funds			
	Secured Loans	15,954.28	25,796.54	17,384.38
	Deferred Tax Liability	183.46	24.41	183.46
	Total:	33,202.59	38,612.93	34,046.38
	APPLICATION OF FUNDS:			
	Fixed Assets	10,662.12	9,646.16	10,204.56
	Investments	15,293.58	25,432.43	13,731.14
	Current Assets, Loans and Advances			
	(a) Inventories	11,947.33	25,072.88	7,176.65
	(b) Sundry Debtors	2,917.23	8,588.65	7,417.25
	(c) Cash and bank Balnces	2,766.11	1,872.97	9,325.34
	(d) Loans and Advances	3,698.07	1,222.67	3,839.48
		21,328.74	36,757.17	27,758.72
	Less:Current Liabilities and Provisions			
	(a) Liabilities	14,020.27	33,222.83	15,508.04
	(b) Provisions	61.58	-	2,140.00
		14,081.85	33,222.83	17,648.04
	Net Current Assets	7,246.89	3,534.34	10,110.68
	Total:	33,202.59	38,612.93	34,046.38

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2011
- The Statutory Auditors of the Company have carried out a Limited Review of the Financial results of the Company for the Quarter ended 30th September, 2011.
- Investors complaints during the quarter: Op. Balance Nil, Received during the period 03, processed 03 and pending Nil as on 30.09.2011.
- The Company operates in textiles and property development.

- 5 Provision for Taxation and Deferred Tax shall be made at the end of the year.
- 6 The Subsidiary of the Company has not yet started any commercial activities.
- 7 Previous year's figures have been regrouped, wherever necessary.

Place : Mumbai

For, **Swan Energy Limited,**

Date : 14.11.2011

Nikhil V. Merchant
Managing Director

