



# Swan Energy Limited

(Formerly Swan Mills Limited)

6 FELTHAM HOUSE, 2nd FLOOR, 10, J. N. HEREDIA MARG, BALLRD ESTATE, MUMBAI - 400 001  
Tel.: +91 22 4058 7300 • Email: info@swan.co.in / invgrv@swan.co.in • website: swan.co.in  
CIN. L17100MH1909PLC000294

swan/nse/bse

June 23, 2025

Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-East,  
Mumbai – 400 051  
**Symbol: SWANENERGY**

Dept. of Corporate Service  
BSE Limited,  
P.J. Tower, Dalal Street,  
Fort,  
Mumbai – 400 001  
**Scrip Code: 503310**

Dear Sir, Madam,

**Subject: Disclosure under Regulation 30 of SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015**

In continuation to intimation of Outcome of Board Meeting held on Thursday, 14<sup>th</sup> November, 2024 related to formation of SPV Company, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that:

1. The Company had subscribed 60,000 (Sixty thousand) Equity Share of Swan Balu Heavy Industries Private Limited, a Special Purpose Vehicle Company (SPV) formed with Balu Forge Industries Limited for the purpose of business venture.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure -A

You are requested to take above on record.

Thanking you,

Yours faithfully,  
**For Swan Energy Limited**

**(Chetan Selarka)**  
**Whole Time Director & CFO**  
**DIN: 03224037**

*Enclosed as above*



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## Annexure A

Name of the target entity, details in brief such as size, turnover etc.;	<b>Swan Balu Heavy Industries Private Limited (SBHIPL)</b>  The Company incorporated in April 2025 hence size, turnover etc: Not applicable
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The Company holds 60% equity in SBHIPL, hence the newly incorporated Company is a subsidiary of the Company and hence a related party.  The transactions, if any, with the subsidiary shall be at an arm’s length basis
Industry to which the entity being acquired belongs;	Defence, Aerospace, Railways & Nuclear
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company has been formed as Special Purpose Vehicle (SPV) Company to explore the potential for supply of products & solutions suitable for the Global Defence Industry Aerospace, Railways & Nuclear Industries.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
Indicative time period for completion of the acquisition;	Not applicable
Consideration - whether cash consideration or share swap or any other form and details of the same;	60 % Subscription to the share Capital through cash infusion.
Cost of acquisition and/or the price at which the shares are acquired;	The Company being one of the subscribers to the Memorandum of Association of the said Investee Company, subscribed for equity shares at a face value of Rs. 10/- each
Percentage of shareholding / control acquired and / or number of shares acquired;	60 %
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business: Defence, Aerospace, Railways & Nuclear Date of Incorporation: April 20, 2025 Last 3 years turnover: Not Applicable