



# SWAN ENERGY LIMITED

(Formerly Swan Mills Limited)

6, Feltham House, 2<sup>nd</sup> Floor, 10 J.N. Heredia Marg, Ballard Estate, Mumbai – 400001.

Tel: 022 4058 7300, Email: invgrv@swan.co.in

CIN: L17100MH1909PLC000294

Swan/nse/bse

24<sup>th</sup> November, 2022

Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-east,  
Mumbai – 400 051

Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street, Fort,  
Mumbai – 400 001

BSE Scrip Code: 503310 & NSE SYMBOL: SWANENERGY

Dear Sir/Madam,

**Sub: Disclosure of related party transactions for the half year ended September 30, 2022**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on related party transactions for the half year ended September 30, 2022.

This is for your information and records please.

Thanking you,

Yours faithfully,

**For Swan Energy Limited**

**(Arun S. Agarwal)**  
**Company Secretary**

**SWAN ENERGY LIMITED**  
**Disclosure of Related Party Transactions for the half year ended 30 September, 2022**

**(RUPEES IN LAKH)**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, Advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S.No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter corporate deposits, Advances or investments			Details of the loans, inter-corporate deposits, Advances or investments							
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ Advances/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
1	Swan Energy Limited	Mr. Nikhil Merchant	Promoter & Managing Director	Remuneration	150.00	63.89													
2	Swan Energy Limited	Mr. Paresh Merchant	Promoter & Key Managerial Personnel (KMP)	Remuneration	150.00	63.89													
3	Swan Energy Limited	Mr. Paresh Merchant	Promoter & KMP	Expenses	10.00	1.50													
4	Swan Energy Limited	Mr. Sugavanam Padmanabhan	Whole-time Director	Remuneration	50.00	16.26													
5	Swan Energy Limited	Mr.Chetan Selarka	CFO & KMP	Remuneration	100.00	35.65													
6	Swan Energy Limited	Mr.Arun Agarwal	CS & KMP	Remuneration	30.00	10.29													
7	Swan Energy Limited	Mr. Bhavik Merchant	Promoter Group & Relative of KMP	Remuneration	25.00	9.92													
8	Swan Energy Limited	Mr. Vivek Merchant	Promoter Group & Relative of KMP	Remuneration	25.00	9.92													
9	Swan Energy Limited	Good Earth Commodities (India) Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	500.00	(17.20)	(291.47)	(308.67)	NIL	NIL	NIL	Advance Taken	-	on demand	Unsecured	General Corporate Purpose			
10	Cardinal Energy & Infrastructure Private Limited	Good Earth Commodities (India) Private Limited	Entity controlled by Promoter & KMP and their relative	Advance	-	48.51	0.01	48.50	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
11	Pegasus Ventures Private Limited	Good Earth Commodities (India) Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	-	-	(300.98)	(300.98)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
12	Swan Energy Limited	Feltham Trading Pvt Ltd	Entity controlled by Promoter & KMP and their relative	Advances	75.00	-	(50.00)	(50.00)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
13	Cardinal Energy & Infrastructure Private Limited	Feltham Trading Pvt Ltd	Entity controlled by Promoter & KMP and their relative	Advances	-	(0.15)	0.15	-	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
14	Swan Energy Limited	Feltham Trading Pvt Ltd	Entity controlled by Promoter & KMP and their relative	Expenses	2.00	0.90													
15	Swan Energy Limited	Ami Tech (India) Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	500.00	242.50	-	242.50	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
16	Cardinal Energy & Infrastructure Private Limited	Ami Tech (India) Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	-	451.80	(1,029.25)	(577.45)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
17	Pegasus Ventures Private Limited	Ami Tech (India) Private Limited	Entity controlled by Promoter & KMP and their relative	Advance	-	-	(1,117.00)	(1,117.00)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
18	Swan Energy Limited	Dave Impex India Pvt. Ltd	Entity controlled by Promoter & KMP and their relative	Advances	500.00	-	(391.99)	(391.99)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
19	Cardinal Energy & Infrastructure Private Limited	Dave Impex India Pvt. Ltd	Entity controlled by Promoter & KMP and their relative	Advances	-	0.05	(37.00)	(36.95)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
20	Cardinal Energy & Infrastructure Private Limited	Dave Leasing And Holding Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	-	(0.80)	(56.15)	(56.95)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
21	Swan Energy Limited	Altamount Estates Private Limited	Entity controlled by Promoter & KMP and their relative	Expenses	100.00	17.36													
22	Swan Energy Limited	Altamount Estates Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	50.00	-	(30.00)	(30.00)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
23	Cardinal Energy & Infrastructure Private Limited	Altamount Estates Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	-	(62.32)	-	(62.32)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
24	Cardinal Energy & Infrastructure Private Limited	Swan Constructions Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	-	135.58	15.34	150.92	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
25	Pegasus Ventures Private Limited	Swan Constructions Private Limited	Entity controlled by Promoter & KMP and their relative	Advance	-	-	15.00	15.00	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
26	Cardinal Energy & Infrastructure Private Limited	Swan International Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	-	(0.08)	0.11	0.03	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
27	Cardinal Energy & Infrastructure Private Limited	Gazdar Bandh Developers Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	-	1,198.65	269.01	1,467.66	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
28	Cardinal Energy & Infrastructure Private Limited	Swan Mills Limited	Entity controlled by Promoter & KMP and their relative	Advances	-	0.03	4.70	4.73	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
29	Cardinal Energy & Infrastructure Private Limited	Stormsoft Technologies Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	-	(457.86)	139.89	(317.97)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
30	Pegasus Ventures Private Limited	Swan Engitech Works Pvt. Ltd.	Entity controlled by Promoter & KMP and their relative	Advances	-	347.00	(340.00)	7.00	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			
31	Pegasus Ventures Private Limited	Swan Realtors Pvt. Ltd.	Entity controlled by Promoter & KMP and their relative	Advances	-	619.38	(609.38)	10.00	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose			

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ Advances/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
32	Pegasus Ventures Private Limited	Mr Vivek Merchant	Director of Subsidiary	Advances	-	(100.00)	-	(100.00)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
33	Pegasus Ventures Private Limited	Stormsoft Technologies Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	-	463.00	(1,918.37)	(1,455.37)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
34	Cardinal Energy & Infrastructure Private Limited	Varun Real Properties and Investments Pvt. Ltd.	Entity controlled by Promoter & KMP and their relative	Advances	-	1.05	17.50	18.55	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
35	Cardinal Energy & Infrastructure Private Limited	Feltham Steels Private Ltd	Entity controlled by Promoter & KMP and their relative	Advances	-	1.00	-	1.00	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
36	Cardinal Energy & Infrastructure Private Limited	Feltham Resources Private Ltd	Entity controlled by Promoter & KMP and their relative	Advances	-	50.85	-	50.85	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
37	Cardinal Energy & Infrastructure Private Limited	Sadavir Trading Private Limited	Entity controlled by Promoter & KMP and their relative	Expenses	-	3.00	Not applicable									
38	Cardinal Energy & Infrastructure Private Limited	Sahajanand Soaps & Chemicals Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	-	(1.07)	1.12	0.05	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
39	Swan Energy Limited	Swan Desilting Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	25.00	-	11.49	11.49	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
40	Cardinal Energy & Infrastructure Private Limited	Swan Desilting Private Limited	Entity controlled by Promoter & KMP and their relative	Advances	-	1,300.03	12.94	1,312.97	NA	NA	NA	Advances	-	on demand	Unsecured	General Corporate Purpose
41	Swan Energy Limited	Swan LNG Pvt Ltd	Subsidiary	Advances	2,000.00	-	1,518.63	1,518.63	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
42	Swan Energy Limited	Triumph Offshore Private Limited	Subsidiary	Advances	300.00	-	257.41	257.41	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
43	Swan Energy Limited	Cardinal Energy & Infrastructure Private Limited	Subsidiary	Advances	10,000.00	2,882.81	(8.53)	2,874.28	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
44	Swan Energy Limited	Pegasus Ventures Private Limited	Subsidiary	Advances	20,000.00	(7,955.00)	8,352.16	397.16	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
45	Swan Energy Limited	Hazel Infra Limited	Subsidiary	Advances	1,000.00	-	945.00	945.00	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
46	Swan Energy Limited	Swan Mills Limited	Subsidiary	Investment in Equity shares	50.00	24.00	Not applicable									
47	Swan Energy Limited	Hazel Mercantile Ltd	Related Party of Subsidiary	Sale of goods	25,000.00	2,701.84	Not applicable									
48	Swan Energy Limited	Hazel Mercantile Ltd	Related Party of Subsidiary	Purchase of goods	40,000.00	23,194.49	Not applicable									
49	Swan Energy Limited	Swan International Private Limited	Related Party of Subsidiary	Advances	100.00	-	(57.00)	(57.00)	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
50	Swan Energy Limited	Hazel Mercantile Ltd	Related Party of Subsidiary	Advances	5,000.00	1,500.00	500.00	500.00	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
51	Swan LNG Pvt Ltd	Mr. Deepak Mane	Independent Director of Subsidiary	Sitting Fees	-	0.15	Not applicable									
52	Swan LNG Pvt Ltd	Mr. Pratap Nagar	Independent Director of Subsidiary	Sitting Fees	-	0.15	Not applicable									
53	Swan LNG Pvt Ltd	Mr. Nirav Shah*	CS & KMP of Subsidiary*	Remuneration	-	1.32	Not applicable									
54	Swan LNG Pvt Ltd	Mr. Nilay Gandhi#	CS & KMP of Subsidiary#	Remuneration	-	3.25	Not applicable									
55	Swan LNG Pvt Ltd	Mr. Rahul Sharma	CEO & KMP of Subsidiary	Remuneration	-	40.00	Not applicable									
56	Swan LNG Pvt Ltd	Ms. Vinita Patel	Director of Subsidiary	Expenses	-	15.78	Not applicable									
57	Swan LNG Pvt Ltd	Mr. Naman Patel	Relative of Director of Subsidiary	Expenses	-	14.13	Not applicable									
58	Triumph Offshore Private Limited	Mr. Deepak Mane	Independent Director of Subsidiary	Sitting Fees	-	0.23	Not applicable									
59	Triumph Offshore Private Limited	Mr. Pratap Nagar	Independent Director of Subsidiary	Sitting Fees	-	0.23	Not applicable									
60	Hazel Infra Limited	Hazel Mercantile Ltd	Related Party of Subsidiary	Advances	-	0.98	(0.98)	-	NIL	NIL	NIL	Advances	-	on demand	Unsecured	General Corporate Purpose
<b>TOTAL</b>						26,876.89										

\* Resigned from 31/05/2022

# Appointed with effect from 01/06/2022