



JIGNESH M. PANDYA & CO.

Company Secretaries

205, Shashi CHS. Ltd., Behind Raghunath Tower, Devidas Road, Borivali (W) Mumbai 400 103.
Tel. : +91 22 28084509 ● Mob.: +91 9819065068 ● E-mail: jigneshpandyacs@gmail.com

To,
The Board of Directors
Swan Energy Limited
CIN No: L17100MH1909PLC000294
6 Feltham House, 10, J N Heredia Marg,
Ballard Estate, Mumbai 400001

**CERTIFICATE ON COMPLIANCE OF CHAPTER V - "PREFERENTIAL ISSUE" OF
SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED**

We, Jignesh M. Pandya & Co. Practicing Company Secretary, have been requested by Swan Energy Limited ("**the Company**") to certify compliance with the requirements of Chapter V - Preferential Issue of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (**hereinafter referred to as "SEBI (ICDR) Regulations"**), for the purpose of presenting at the Extra-Ordinary General Meeting (EGM) of the Company to be held on October 19, 2023.

This certificate is in relation to the proposed preferential issue, to Non - Promoter on preferential basis upto 2,90,00,000 (Two Crore Ninety Lakhs) Equity Shares of face value of Rs.1/- each, at a price of Rs. 495/- each or at a price being not lower than the minimum price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations, whichever is higher.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the Chapter V - Preferential Issue of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2018 as amended thereto, to the extent applicable, in regard to the proposed Preferential issue to Non-Promoter, on preferential basis upto 2,90,00,000 (Two Crore Ninety Lakhs) Equity Shares of face value of Rs.1/- each, at a price of Rs. 495/- each or at a price being not lower than the minimum price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations, whichever is higher.





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This Certificate is issued solely for the purpose of presenting at the Extra-Ordinary General Meeting (EGM) of the Company to be held on October 19, 2023 and for the purpose of submission to the BSE Limited and National Stock Exchange of India Limited, Stock Exchanges where the equity shares of the Company are listed.

**For JIGNESH M PANDYA & CO.,
Company Secretaries**

Proprietor

ACS - 7346, CP -7318

Peer Review Certificate no. 2727/2022

Mumbai, September 22, 2023

UDIN: A007346E001060915

