



Swan Energy Limited

(Formerly Swan Mills Limited)

6 FELTHAM HOUSE, 2nd FLOOR, 10, J. N. HEREDIA MARG, BALLRD ESTATE, MUMBAI - 400 001
Tel.: +91 22 4058 7300 • Email: info@swan.co.in / invgrv@swan.co.in • website: swan.co.in
CIN. L17100MH1909PLC000294

May 30, 2025

swan/nse/bse

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-East,
Mumbai – 400 051
Symbol: SWANENERGY

Dept. of Corporate Service
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503310

Dear Sir / Madam,

Subject: Outcome of the Board Meeting - Regulations 30 the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 [Listing Regulations]

We wish to inform you that the Board of Directors at its meeting held on today, i.e., May 30, 2025, have *inter alia* noted and approved the following:

1. Basis the recommendation of Nomination and Remuneration Committee, designation of following officials of the Company as Key Managerial Personnel with effect from May 30, 2025
 - a) Mr. Kavin Mirchandani as Chief Strategy Officer & KMP
 - b) Mr. Bhavesh Shah as Chief Investor Relations Officer & KMP
 - c) Mr. Vivek Verma as Head of Human Resource (Group HR) & KMP
2. Basis the recommendation of the Audit Committee, appointment of M/s SKJP & Associates (FRN: P2025MH105400), as Secretarial Auditor of the Company for a period of five consecutive years, subject to the approval of the shareholders of the Company at the ensuing AGM;
3. Basis the recommendation of the Audit Committee, re-appointment of M/s Nisha Patel, Cost Accountant as Cost Auditor of the Company for the Financial Year 2025-26 subject to ratification of remuneration by the members at the ensuing Annual General Meeting of the Company;

The detailed disclosures with respect to the above changes as required in terms of the Regulation 30 of Listing Regulations read with SEBI Master Circular dated November 11, 2023 are attached as **Annexures**.

Further, in compliance with Regulation 30 (5) of the Listing Regulations, the updated list of Key Managerial Personnel (KMP) of the Company effective from May 30, 2025, authorized by the Board of Directors for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the stock exchange(s) is as under:

SN	Name of the KMP	Designation	Contact Details
1	Mr. Paresh Merchant	Whole-time Director	paresh@swan.co.in
2	Mr. Chetan Selarka	Whole-time Director & CFO	chetan@swan.co.in
3	Mr. Bhavesh Shah	Chief Investor Relations Officer	bhavesh.shah@swan.co.in
4	Mr. Kavin Mirchandani	Chief Strategy Officer	kavin.m@swan.co.in
5	Mr. Vivek Verma	Head of Human Resource (Group HR)	vivek.verma@swan.co.in

Thanking you,

Yours faithfully,

For Swan Energy Limited

(Chetan K. Selarka)
Whole-time Director & CFO
DIN: 03224037

Encl: as above



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Annexures

S N	Particulars	Details of Change	
		M/s Nisha Patel, Cost Accountant	M/s SKJP & Associates, Company Secretaries
1.	Reason for Change Viz Appointment, Resignation removal, death or otherwise	Re-appointment as Cost Auditor of the Company for the Financial Year 2025-26	Appointment as Secretarial Auditor of the Company for the Financial Year 2024-25 effective from FT 2025-26, for a period of five consecutive years. The appointment is subject to the approval of the shareholders of the Company at the ensuing AGM.
2.	Date of appointment and Terms of appointment	Reappointment is for the Financial Year 2025-26 subject to ratification of remuneration by the members at the ensuing Annual General Meeting of the Company	Appointment as the Secretarial Auditors of the Company for a period of five consecutive years effective from FY 2025-26. The appointment is subject to the approval of the shareholders of the Company at the ensuing AGM.
3.	Brief Profile	Ms. Nisha Patel, proprietor, qualified Cost Accountant, with 13+ years, is having varied and in-depth experience as Cost Auditor of both listed and unlisted companies. She has a team of 4 qualified cost accountants.	SKJP & Associates is a Partnership Firm promoted by Mr. Shailesh A. Kachalia and Mr. Jignesh M. Pandya. The firm is a Peer Reviewed with certificate no. 6740/2025. Mr. Shailesh Kachalia, Partner, is a member of ICSI since 1981, having membership no. FCS 1391. He is in full time practice as a Company Secretary since 1995, having Certificate of practice no. 3888. Mr. Jignesh Pandya, Partner, is a member of ICSI since 1990, having membership no. ACS 7346. He is in full time practice as a Company Secretary since 2006, having Certificate of practice no. 7318.
4.	Disclosure of relationships between Directors (in case of appointment as a director)	Not applicable	Not applicable



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S N	Particulars	Details of Change		
		Mr. Kavin Mirchandani, Chief Strategy Officer & KMP	Mr. Bhavesh Shah Chief Investor Relations Officer & KMP	Mr. Vivek Verma Head of Human Resource (Group HR) & KMP & KMP
1.	Reason for Change Viz Appointment, Resignation removal, death or otherwise	Basis the recommendation of Nomination and Remuneration Committee, the Board designated Mr. Kavin Mirchandani as Chief Strategy Officer & KMP	Basis the recommendation of Nomination and Remuneration Committee, the Board designated Mr. Bhavesh Shah as Chief Investor Relations Officer & KMP	Basis the recommendation of Nomination and Remuneration Committee, the Board designated Mr. Vivek Verma as Head of Human Resource (Group HR) & KMP
2.	Date of appointment and Terms of appointment	With effect from May 30, 2025 and the terms of appointment will be as per company's policy	With effect from May 30, 2025 and the terms of appointment will be as per company's policy	With effect from May 30, 2025 and the terms of appointment will be as per company's policy
3.	Brief Profile	<p>Kavin brings with him over 18 years of extensive experience in the infrastructure sector, with a strong specialization in mergers and acquisitions, equity investments, and structured financing. Throughout his career, he has successfully led and executed complex transactions and strategic partnerships, consistently demonstrating deep industry knowledge and sharp financial acumen.</p> <p>His expertise encompasses the entire deal lifecycle from deal origination and due diligence to financial structuring and post-transaction integration. His strategic insights and execution capabilities have played a critical role in driving sustainable growth and informed investment decisions, making him a key contributor to value creation in high-impact business environments</p>	<p>Bhavesh has been a core member of the research team, playing a pivotal role in identifying new and profitable investment opportunities across India. His work involved conducting detailed financial analysis and valuation, enabling data-driven decision-making and strategic investment planning.</p> <p>In addition, he regularly engaged with senior management of listed companies, gaining valuable insights into business performance and strategic direction. This hands-on experience strengthened his ability to uncover high-potential investments and build strong corporate relationships, contributing meaningfully to the firm's overall investment strategy.</p>	<p>Vivek brings with him over 20 years of extensive experience in Human Resources, having worked with large conglomerates across diverse industries. His expertise spans HR Business Partnering, Talent Management, Organizational Development, and the design and implementation of scalable HR processes.</p> <p>Throughout his career, he has successfully aligned HR strategies with business objectives, led organization-wide change management initiatives, and played a key role in building high-performance cultures. His experience with large, complex organizations has equipped him with the ability to navigate and manage multi-layered HR functions, drive leadership development, and foster employee engagement at scale.</p> <p>He is known for his strategic thinking, operational excellence, and the ability to build and lead HR teams that contribute to long-term business success.</p>
4.	Disclosure of relationships between Directors (in case of appointment as a director)			