

# Swan Energy Limited

(Formerly Swan Mills Limited)

E. P. P. House, 2nd Floor, 10, J. N. Harodia Marg, Ballard Estate, Mumbai 400001

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1<sup>st</sup> October, 2012

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

**Name of the Company: Swan Energy Limited**

**Quarter ending on: 30<sup>th</sup> September, 2012**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>			
(A) Composition of Board	49 I		
(B) Non-executive Directors' Compensation & Disclosures	49(IA)	Yes	
(C) Other Provisions as to Board and Committees	49 (IB)	Yes	
(D) Code of Conduct	49 (IC)	Yes	
<b>II. Audit Committee</b>			
(A) Qualified & Independent Audit Committee	(49 (ID)	Yes	
(B) Meeting of Audit Committee	49 (II)		
(C) Powers of Audit Committee 49 (IIC)	49 (IIA)	Yes	
(D) Role of Audit Committee		Yes	
(E) Review of Information by Audit Committee	49 (IIB)	Yes	
<b>III. Subsidiary Companies</b>			
<b>IV. Disclosures</b>			
(A) Basis of Related Party Transactions	49 (III)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV)		
(C) Board Disclosures	49 (IV A)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV B)	Yes	
(E) Remuneration of Directors	49 (IV C)	Yes	
(F) Management	49 (IV D)	N.A.	
(G) Shareholders		Yes	
<b>V. CEO/CFO Certification</b>			
<b>VI. Report on Corporate Governance</b>			
<b>VII. Compliance</b>			
	49 (V)	Yes	
	49 (VI)	Yes	
	49 (VII)	Yes	

For Swan Energy Limited  
(Formerly Swan Mills Limited)



*Arun S Agarwal*  
(Arun S Agarwal)  
Compliance Officer