

SWAN ENERGY LIMITED (Formerly, Swan Mills Limited)

Corporate Identity Number(CIN): L17100MH1909PLC000294

Regd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001

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Part - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2014

							(₹ in Lacs)
Sr.	Particulars	Quarter Ended			Nine month Ended		Year Ended
		Dec, 31 2014 (Unaudited)	Sept,30 2014 (Unaudited)	Dec,31 2013 (Unaudited)	Dec, 31 2014 (Unaudited)	Dec,31 2013 (Unaudited)	March 31, 2014 (Audited)
1	Income from Operations						
	(a) Income from Operations	6,817.62	9,079.29	5,919.06	22,152.62	21,969.21	31,867.82
	(b) Other Operating Income	64.77	87.60	136.28	220.30	276.82	1,407.06
	Total Income (a+ b)	6,882.39	9,166.89	6,055.34	22,372.92	22,246.03	33,274.88
2	Expenses						
	(a) Cost of materials consumed - Textiles	6,463.30	7,924.03	5,879.04	20,063.22	19,486.58	27,362.65
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(1,565.44)	(817.34)	(2,389.49)	(3,461.98)	(3,954.97)	(3,303.38)
	(d) Employee benefits expenses	236.70	186.81	212.88	609.26	498.37	709.82
	(e) Depreciation & amortisation expense	109.63	109.60	109.11	327.56	325.48	431.58
	(f) Construction Expenses	111.89	459.25	1,093.53	765.32	1,442.29	1,525.25
	(g) Other Expenditure	812.89	500.24	725.20	1,754.92	2,207.47	2,795.49
	Total Expenses (a+b+c+d+e+f+g)	6,168.97	8,362.59	5,630.27	20,058.30	20,005.22	29,521.41
3	Profit from Operations before other income, finance cost and Exceptional Items (1-2)	713.42	804.30	425.07	2,314.62	2,240.81	3,753.47
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	713.42	804.30	425.07	2,314.62	2,240.81	3,753.47
6	Finance costs	560.63	629.28	207.77	1,816.05	1,362.59	2,803.33
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	152.79	175.02	217.30	498.57	878.22	950.14
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7+8)	152.79	175.02	217.30	498.57	878.22	950.14
10	Tax Expenses	-	-	-	-	-	295.18
11	Net Profit from Ordinary Activities after Tax (9-10)	152.79	175.02	217.30	498.57	878.22	654.96
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	152.79	175.02	217.30	498.57	878.22	654.96
14	Paid - up Equity Share Capital (Face value Re. 1/- per share)	2,211.80	2,211.80	2,211.80	2,211.80	2,211.80	2,211.80
15	Reserves (excluding Revaluation Reserves) as per Balance Sheet as at 31/03/2014						41,738.62
16	Earnings per Shares (EPS) Basic & Diluted						
	a) Before Extraordinary Items	0.07	0.08	0.20	0.23	0.79	0.30
	b) After Extraordinary Items	0.07	0.08	0.20	0.23	0.79	0.30

Part-II Select Information for the Quarter / Half year ended 31st December, 2014

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	6,26,80,000	6,26,80,000	3,13,40,000	6,26,80,000	3,13,40,000	6,26,80,000
	Face Value per share (In Rs.)	1	1	2	1	2	1
	Percentage of Shareholding	28.34	28.34	28.34	28.34	28.34	28.34
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	2,95,57,060	3,69,04,064	2,00,52,032	2,95,57,060	2,00,52,032	3,69,04,064
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.65	23.28	25.30	18.65	25.30	23.28
	- Percentage of shares (as a % of the total share capital of the company)	13.36	16.69	18.13	13.36	18.13	16.69
	b) Non-encumbered						
	- Number of shares	12,89,42,940	12,15,95,936	5,91,97,968	12,89,42,940	5,91,97,968	12,15,95,936
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.35	76.72	74.70	81.35	74.70	76.72
	- Percentage of shares (as a % of the total share capital of the company)	58.30	54.98	53.53	58.30	53.53	54.98

B	Particulars	Quarter Ended			Nine month Ended		Year Ended
		Dec 31,2014	Sep 30,2014	Dec 31,2013	Dec 31,2014	Dec 31,2013	March 31,2014
	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	-	-	-	-	-	-
	Received during the Quarter	2	-	1	3	2	2
	Disposed off during the Quarter	2	-	1	3	2	2
	Remaining unresolved at the end of the Quarter	-	-	-	-	-	-

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr.	Particulars	Quarter Ended			Nine month Ended		Year Ended
		Dec, 31 2014 (Unaudited)	Sept,30 2014 (Unaudited)	Dec,31 2013 (Unaudited)	Dec, 31 2014 (Unaudited)	Dec,31 2013 (Unaudited)	March 31, 2014 (Audited)
1	SEGMENT REVENUE						
	Net Income from Sales/Services						
	a) Segment - Textile	6,825.88	9,114.79	5,947.37	21,540.62	20,950.68	29,866.83
	b) Segment - Construction/Others	56.51	52.10	107.97	832.30	1,295.35	3,408.05
	TOTAL	6,882.39	9,166.89	6,055.34	22,372.92	22,246.03	33,274.88
2	SEGMENT RESULTS (+/-)						
	before tax and interest from segments						
	a) Segment - Textile	747.25	781.55	362.23	1,825.21	1,252.72	1,613.90
	b) Segment - Construction/Others	(33.83)	22.75	62.84	489.40	988.09	2,139.58
	TOTAL	713.42	804.30	425.07	2,314.62	2,240.81	3,753.48
3	Less : Interest	560.63	629.28	207.77	1,816.05	1,362.59	2,803.34
	Less : Others un allocable exp	-	-	-	-	-	-
4	Total Profit before Tax	152.79	175.02	217.30	498.57	878.22	950.14
5	CAPITAL EMPLOYED						
	Segments Assets - Segments Liabilities						
	a) Segment - Textile	9,239.73	8,710.49	7,332.67	9,239.73	7,332.67	7,255.77
	b) Segment - Construction/Others	31,458.30	32,071.05	34,002.80	31,458.30	34,002.80	33,339.27
	TOTAL	40,698.03	40,781.54	41,335.47	40,698.03	41,335.47	40,595.04

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Friday 13 February 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the Financial results of the Company for the Quarter ended 31st December, 2014.
- The Company operates in two segments namely, a) Textiles and b) Construction/others.
- Provision for Taxation and Deferred Tax shall be made at the end of the year.
- Previous year's figures have been regrouped, wherever necessary.

For Swan Energy Limited



Nikhil V. Merchant
Managing Director

Place : Mumbai
Date: 13.02.2015



V. R. RENUKA & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report

Review Report to the Board of Directors of Swan Energy Limited

We have reviewed the accompanying statement of unaudited financial results of **Swan Energy Limited** (Formerly known as Swan Mills Limited) for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. Renuka & Co.
Chartered Accountants

V.R. Renuka
V. R. Renuka
Proprietor
M. No. 32263
Firm Regn No. 108826W



Place Mumbai

Date: 13/02/2015