

SWAN ENERGY LIMITED

(Formerly known as SWAN MILLS LIMITED)

Regd. Office: 6, Feltham House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

(Rs. In Lacs)

Sr.	Particulars	Quarter Ended			Year Ended
		June,30 2012 (Unaudited)	March,31 2012 (Unaudited)	June,30 2011 (Unaudited)	March 31, 2011 (Audited)
1	(a) Net Sales / Income from Operations	4,630.34	6,000.47	1,254.02	40,310.68
	(b) Other Operating Income	342.13	3,925.20	5.70	625.14
	Total Income (a+ b)	4,972.47	9,925.67	1,259.73	40,935.82
2	Expenditure				
	(a) (Increase) / Decrease in Stock in trade and work in progress	(1,280.96)	(19,508.54)	(1,453.64)	16,587.44
	(b) Construction Expenses	1,316.26	19,673.41	1,666.18	10,320.72
	(c) Material Consumed	3,456.62	3,118.81	361.08	4,985.37
	(d) Employees Cost	110.85	84.24	92.21	188.01
	(e) Depreciation	105.62	87.54	38.00	156.31
	(f) Other Expenditure	705.89	340.18	97.98	908.65
	Total Expenditure (a+b+c+d+e+f)	4,414.27	3,795.64	801.81	33,146.50
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	558.19	6,130.03	457.91	7,789.32
4	Other Income	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	558.19	6,130.03	457.91	7,789.32
6	Interest	292.48	163.69	235.36	989.86
7	Profit after Interest but before Exceptional Items (5-6)	265.71	5,966.34	222.55	6,799.46
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before Tax (7+8)	265.71	5,966.34	222.55	6,799.46
10	Tax Expenses	-	2,192.37	-	2,417.72
11	Net Profit from Ordinary Activities after Tax (9-10)	265.71	3,773.97	222.55	4,381.74
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	265.71	3,773.97	222.55	4,381.74
14	Paid - up Equity Share Capital (Face value Rs. 2/- per share)	1,900.00	1,900.00	1,900.00	1,900.00
15	Reserves (excluding Revaluation Reserves) as per Balance Sheet as at 31/03/2011				14,578.54
16	Earnings per Shares (EPS) Basic & Diluted				
	a) Before Extraordinary Items	0.28	3.97	0.23	4.61
	b) After Extraordinary Items	0.28	3.97	0.23	4.61
17	Public shareholding				
	Number of shares	23,750,000	23,044,571	18,124,571	18,124,571
	Percentage of Shareholding	25.00%	24.26%	19.08%	19.08%
18	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	7,200,000	7,200,000	-	7,350,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.11	10.01	-	9.56
	- Percentage of shares (as a % of the total share capital of the company)	7.58	7.58	-	7.74
	b) Non-encumbered				
	- Number of shares	64,050,000	64,755,429	76,875,429	69,525,429
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.89	89.99	100.00	90.44
	- Percentage of shares (as a % of the total share capital of the company)	67.42	68.16	80.92	73.18

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr. Particulars	Quarter Ended			Year Ended
	June,30 2012 (Unaudited)	March,31 2012 (Unaudited)	June,30 2011 (Unaudited)	March 31, 2011 (Audited)
1 SEGMENT REVENUE				
Net Income from Sales/Services				
a) Segment - Textile	4,202.57	2,875.18	474.17	4,588.45
b) Segment - Construction/Others	769.90	7,050.49	785.56	36,347.37
TOTAL	4,972.47	9,925.67	1,259.73	40,935.82
2 SEGMENT RESULTS (+/-)				
before tax and int from segments				
a) Segment - Textile	188.33	292.19	(10.46)	(359.73)
b) Segment - Construction	369.86	5,837.84	468.37	5,731.33
TOTAL	558.19	6,130.03	457.91	5,371.60
3 Less : Interest	292.48	163.69	235.36	989.86
Less : Others un allocable exp	-	-	-	-
4 Total Profit before Tax	265.71	5,966.34	222.55	4,381.74
5 CAPITAL EMPLOYED				
Segments Assets - Segments Liabilities				
a) Segment - Textile	4,636.17	4,320.90	4,096.18	3,317.51
b) Segment - Construction	15,093.43	16,769.65	12,603.99	13,161.03
TOTAL	19,729.61	21,090.55	16,700.17	16,478.54

Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 9th August, 2012.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Financial results of the Company for the Quarter ended 30th June, 2012.
- 3 Investors complaints during the quarter: Op. Balance 00, Received during the period 01, processed 01 and pending 00, as on 30.06.2012.
- 4 The Company operates in textiles and property development.
- 5 The amount spent, including finance cost, towards incomplete projects is being addedd to the construction WIP/Inventory.
- 6 Provision for Taxation shall be made at the end of the year.
- 7 Previous year's figures have been regrouped, wherever necessary.

For Swan Energy Limited,



 (Nikhil V. Merchant)
 Managing Director

 Place : Mumbai
 Date : 09.08.2012